

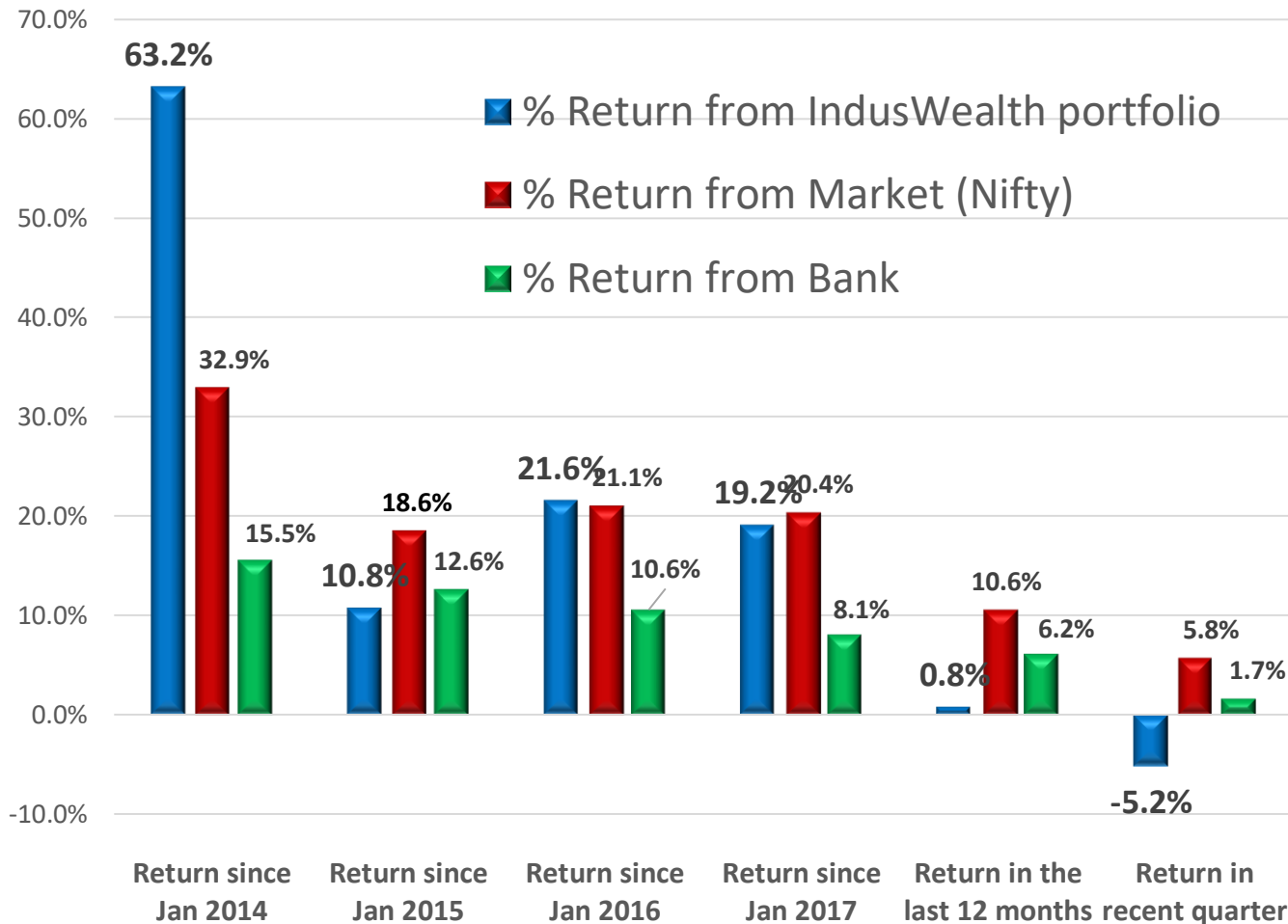
INDUSWEALTH

Quarter-end results

April-June 2018

Performance since Jan 2014

IndusWealth Returns since Jan-2014 (data as of 29-Jun-2018)



- **IndusWealth** returned **63.2%**, since January 2014 as opposed to **32.9%** by **NIFTY**
- **IndusWealth** returned **10.8%**, since January 2015 as opposed to **18.6%** by **NIFTY**
- **IndusWealth** returned **21.6%**, since January 2016 as opposed to **21.1%** by **NIFTY**
- **IndusWealth** returned **19.2%**, since January 2017 as opposed to **20.4%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **0.8%** as opposed to **10.6%** from **NIFTY**.
- Last quarter **IndusWealth** returns **lost 5.2%** as opposed to a **gain of 5.8%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

INDUSWEALTH			
IW-MP Portfolio Performance Report			
IW-MP	INDUS PORTFOLIO FROM JAN 2014	30-Jun-18	
M	Total Market Value on 30-Jun-2018	63,81,957	
L	Liquid funds held in the account	0	
E=M-L	Market Value of Equities on 30-Jun-2018	63,81,957	
B	Total Equity Purchases	63,52,551	
S	Total Equity Sales	23,45,682	
N=B-S	Net Investment in Equities	40,06,870	
D	Dividends from Equities	1,58,695	
X	Dividends from Liquid funds	0	
TG=E+D-N	Total Gain	25,33,782	
BNK	Benchmark return (FD rate less 30% tax)	6,22,728	
INDX	Index return	13,20,066	
		Return	%
TG/N	IndusWealth	25,33,782	63.2%
BNK/N	Bank	6,22,728	15.5%
INDX/N	Index	13,20,066	32.9%
IndusWealth returns beat the bank return by ₹ 19,11,055			
IndusWealth returns beat the Index return by ₹ 12,13,717			
Annualized return for your portfolio is 26.6%			

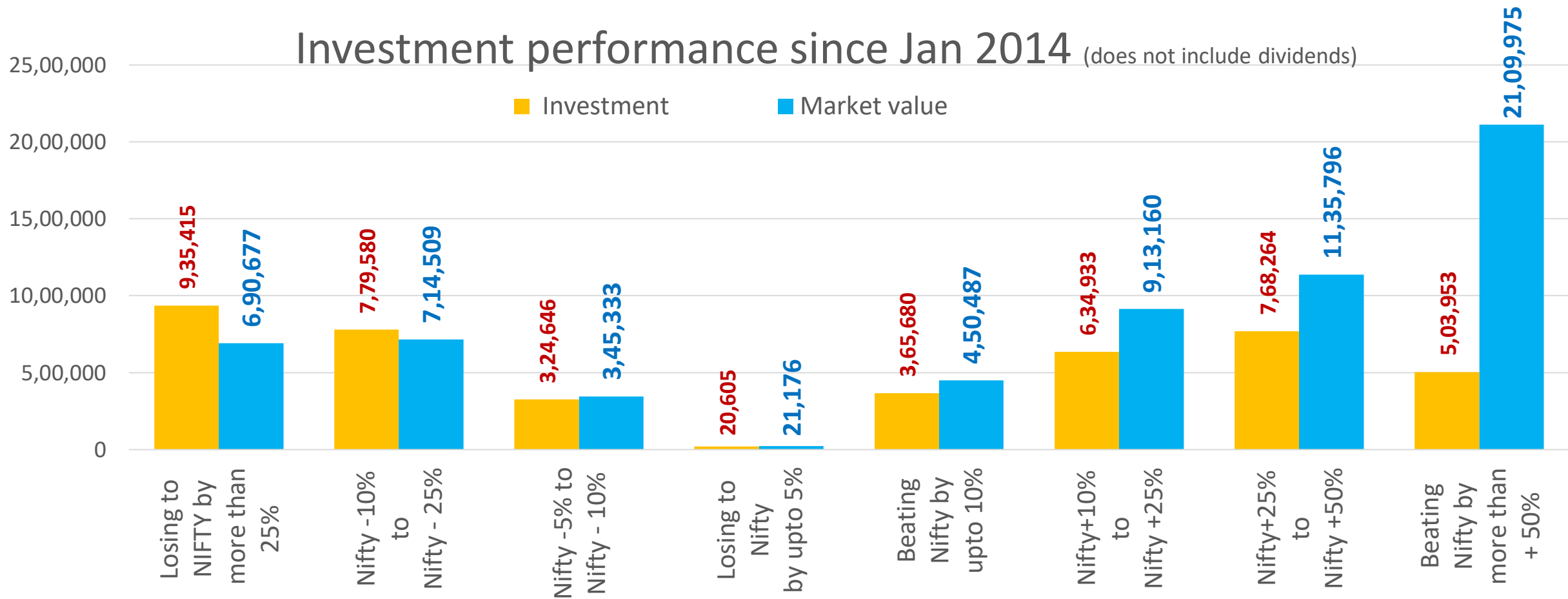
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **25,33,782**.
- The same funds in invested in **NIFTY** would have a gain of **13,20,066** or an opportunity loss of **12,13,717**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **6,22,728** or an opportunity loss of **19,11,055**.
- IndusWealth** return is **4** times **Bank FD** return

Consistently beating the market

	2014			2015			2016			2017			2018		
Month	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)
Jan	264.6%	53.1%	211.5%	37.4%	14.8%	22.6%	27.5%	30.1%	-2.6%	11.7%	28.1%	-16.4%	-29.5%	2.6%	-32.0%
Feb	12.4%	32.5%	-20.1%	37.1%	9.7%	27.4%	13.2%	33.6%	-20.3%	14.1%	20.9%	-6.7%	-12.5%	-2.7%	-9.8%
Mar	123.0%	39.9%	83.0%	32.8%	9.3%	23.5%	40.3%	38.5%	1.8%	8.0%	18.1%	-10.1%	-28.2%	2.4%	-30.6%
Apr	174.2%	35.6%	138.6%	17.0%	11.0%	6.0%	50.7%	32.4%	18.3%	-7.2%	14.7%	-22.0%	-13.8%	4.8%	-18.7%
May	182.8%	41.0%	141.9%	70.2%	17.6%	52.7%	67.0%	31.7%	35.3%	-6.1%	13.9%	-20.0%	-10.5%	0.0%	-10.5%
Jun	151.6%	25.0%	126.6%	6.9%	12.5%	-5.6%	66.5%	27.0%	39.5%	-7.8%	10.6%	-18.5%			
Jul	256.4%	19.7%	236.6%	17.1%	15.7%	1.4%	20.5%	25.0%	-4.4%	17.6%	10.7%	6.9%			
Aug	45.6%	22.6%	23.1%	20.5%	14.0%	6.6%	54.5%	20.8%	33.7%	-20.5%	5.6%	-26.1%			
Sep	40.6%	15.4%	25.2%	16.2%	20.1%	-3.8%	23.7%	19.8%	3.9%						
Oct	31.2%	13.9%	17.4%	27.5%	25.9%	1.7%	5.4%	20.2%	-14.8%	0.3%	8.2%	-8.0%			
Nov	6.6%	13.1%	-6.5%	71.8%	23.6%	48.2%	36.6%	20.5%	16.1%						
Dec	148.3%	18.8%	129.5%	17.8%	25.9%	-8.1%	19.0%	28.1%	-9.1%	-30.3%	5.6%	-35.9%			
Yearly return	119.4%	27.5%	91.9%	31.2%	16.7%	14.5%	34.2%	27.0%	7.2%	-3.1%	13.0%	-16.2%	-18.6%	1.3%	-19.9%

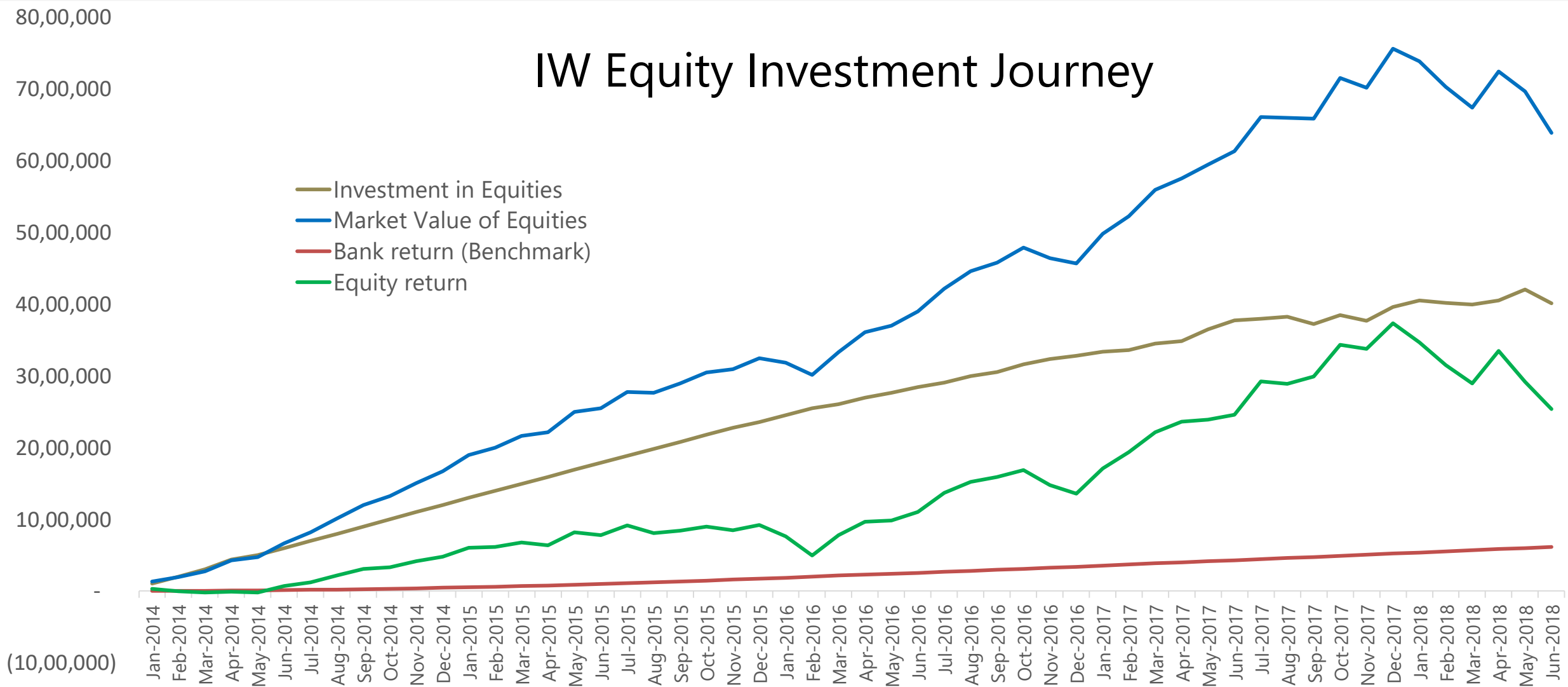
- IndusWealth portfolio has **beaten** the **market** in **27** of the **last 51 months**.
- Each months' investment is **independently** compared with **NIFTY**

Asset Allocation - More capital allocated to outperformers



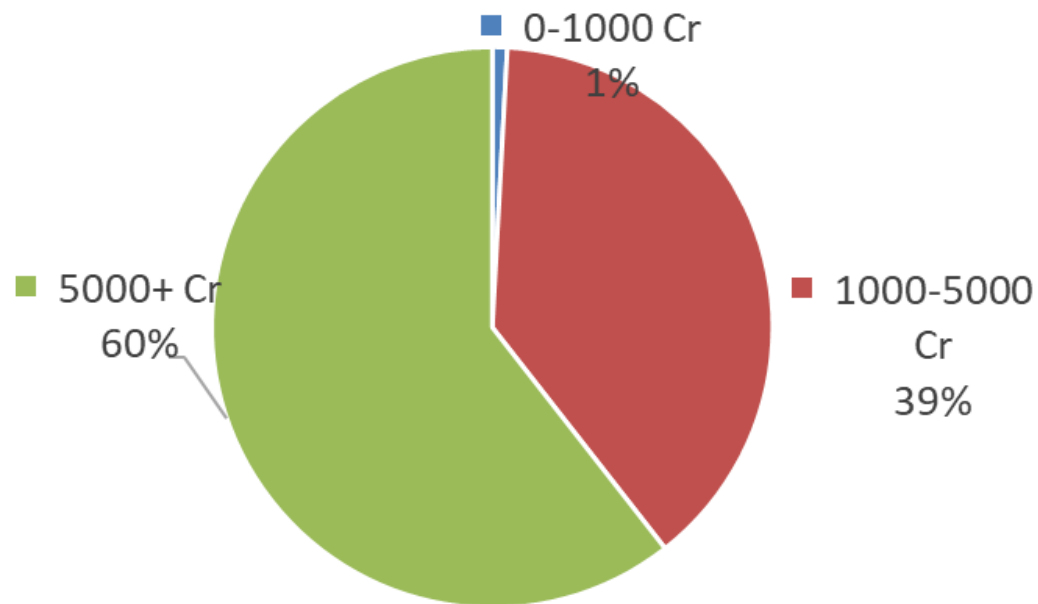
- Currently holding 59 stocks
- 25 stocks are beating NIFTY

Investment Journey



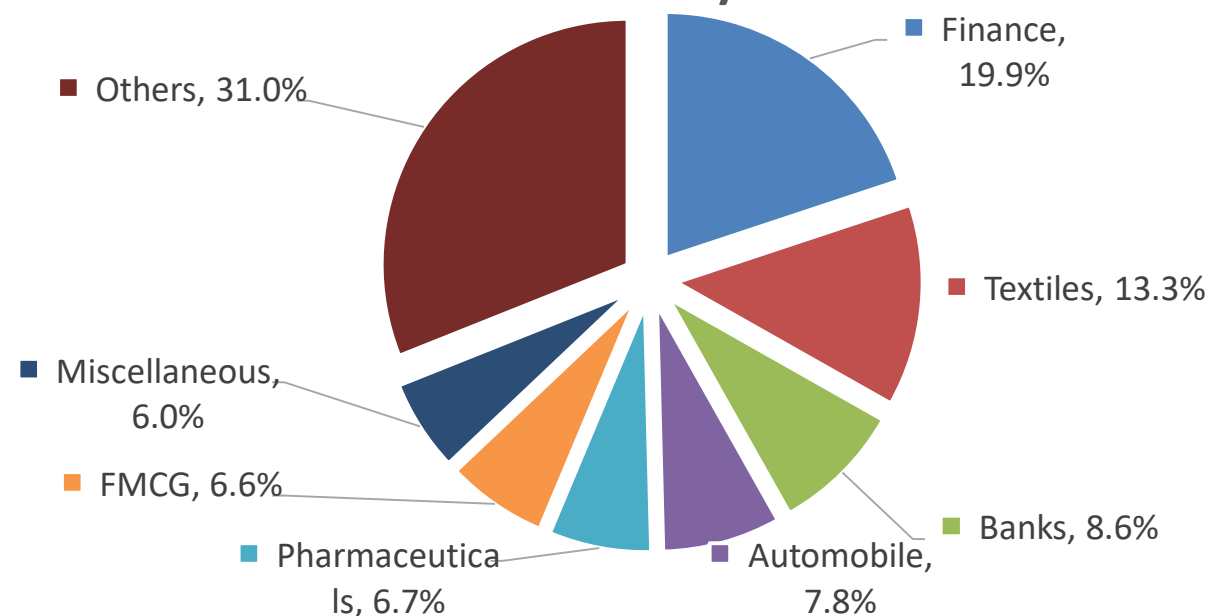
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 60% of investments are made in companies with market cap over Rs 5000 Cr
- 39% of investments are in companies with market cap between Rs 1000 Cr to Rs 5000 Cr

Asset allocation by Sector



- Finance & Banking constitutes 28.5% of the portfolio
- Textiles constitutes 13.3% of the portfolio
- Automobiles constitutes 7.8% of the portfolio

Investments Apr-Jun 2018

Apr
18

- Maithan Alloys
- Venky's (India)
- Garware-Wall Rop
- Cholaman.Inv.&Fn
- Ashok Leyland

May
18

- Dewan Hsg. Fin.
- K E C Intl.
- KEI Inds.
- NOCIL

Jun
18

- Did not invest

Rationalization/Exits

Apr
18

- CEAT

May
18

Jun
18

- J B Chem & Pharm
- Tide Water Oil
- Ajanta Pharma
- AIA Engg.