

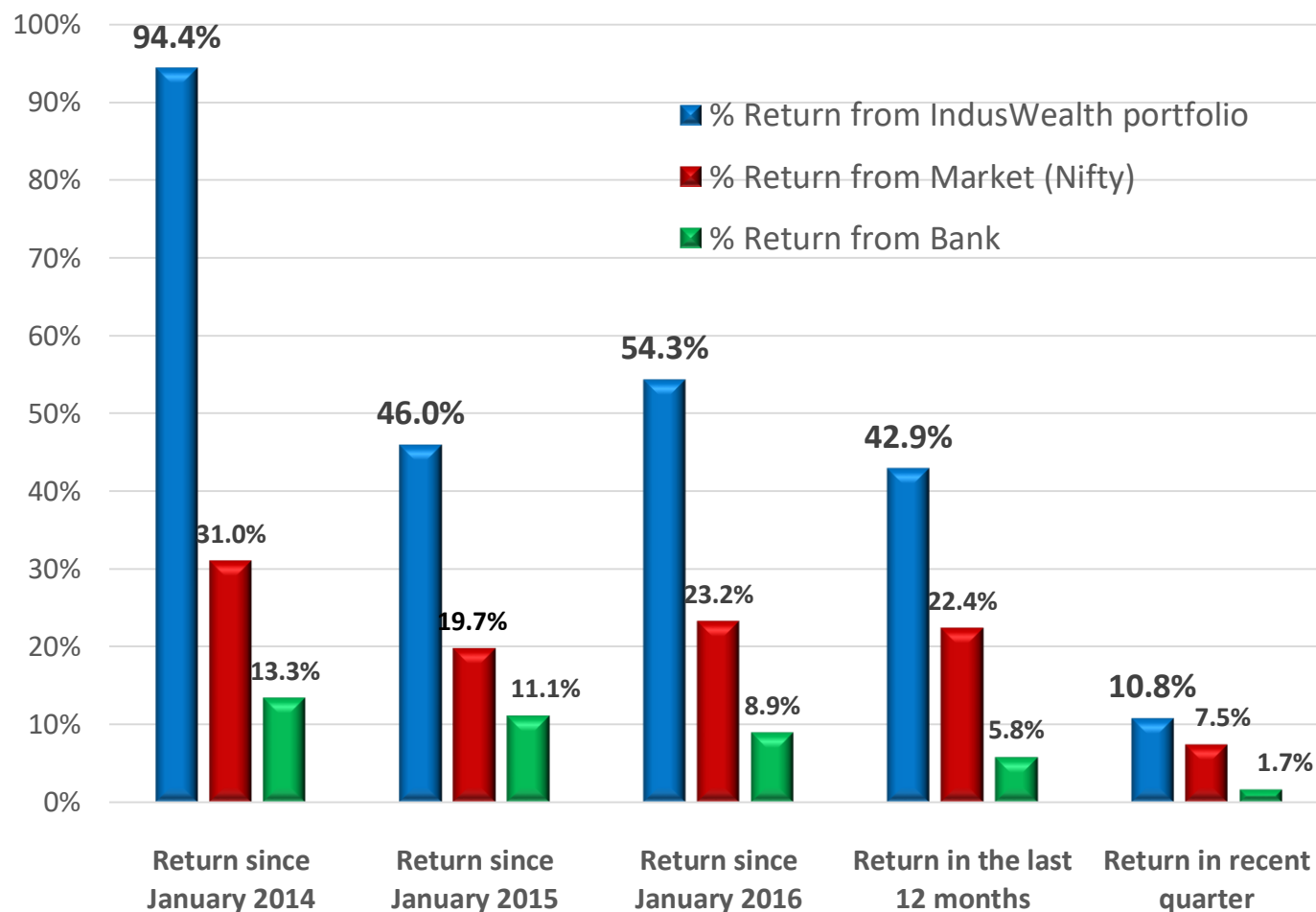
# INDUSWEALTH

## Quarter-end results

Oct-Dec 2017

# Market beating performance since Jan 2014

IndusWealth Returns since Jan-2014 (data as of 29-Dec-2017)



- **IndusWealth** returned **94.4%**, since January 2014 as opposed to **31%** by **NIFTY**
- **IndusWealth** returned **46%**, since January 2015 as opposed to **19.7%** by **NIFTY**
- **IndusWealth** returned **53.3%**, since January 2016 as opposed to **23.2%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **42.9%** as opposed to **22.4%** from **NIFTY**.
- Last quarter **IndusWealth** returns are **10.8%** as opposed to **7.5%** from **NIFTY**.

# Returns are significantly more than NIFTY and Bank

INDUSWEALTH			
IW-MP Portfolio Performance Report			
IW-MP	INDUS PORTFOLIO FROM JAN 2014	29-Dec-17	
M	Total Market Value on 29-Dec-2017	75,62,745	
L	Liquid funds held in the account	0	
E=M-L	Market Value of Equities on 29-Dec-2017	75,62,745	
B	Total Equity Purchases	56,04,126	
S	Total Equity Sales	16,48,084	
N=B-S	Net Investment in Equities	39,56,042	
D	Dividends from Equities	1,27,075	
X	Dividends from Liquid funds	0	
TG=E+D-N	Total Gain	37,33,778	
BNK	Benchmark return (FD rate less 30% tax)	5,27,166	
INDX	Index return	12,24,611	
		Return	%
TG/N	IndusWealth	37,33,778	94.4%
BNK/N	Bank	5,27,166	13.3%
INDX/N	Index	12,24,611	31.0%
IndusWealth returns beat the bank return by ₹ 32,06,612			
IndusWealth returns beat the Index return by ₹ 25,09,167			
Annualized return for your portfolio is 44.2%			

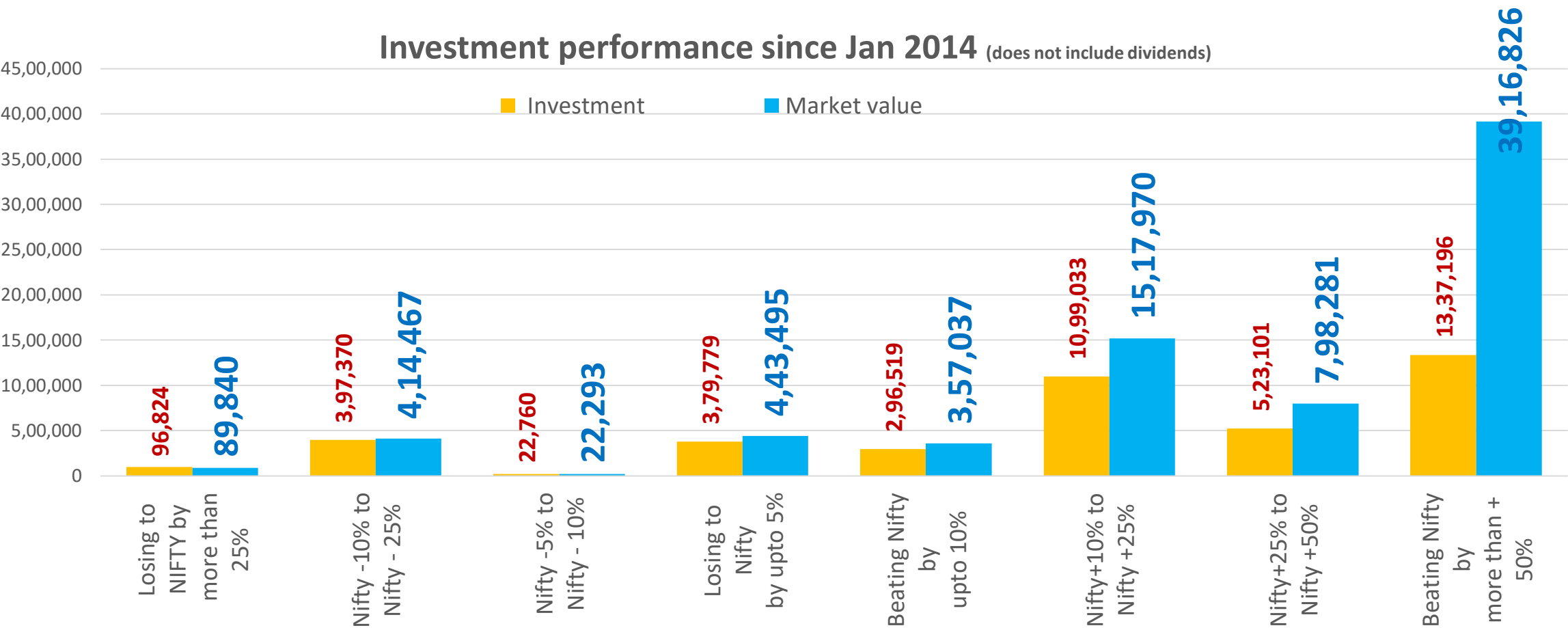
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **37,33,778**.
- The same funds in invested in **NIFTY** would have a gain of **12,24,611** or an opportunity loss of **25,09,167**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **5,27,166** or an opportunity loss of **32,06,612**.

# Consistently beating the market

	2014			2015			2016			2017		
Month	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)
Jan	299.1%	52.5%	246.6%	36.3%	14.7%	21.6%	96.8%	29.2%	67.6%	77.4%	26.9%	50.5%
Feb	15.4%	32.2%	-16.8%	45.5%	8.8%	36.7%	58.9%	32.8%	26.1%	26.8%	19.6%	7.2%
Mar	89.0%	39.6%	49.4%	48.4%	8.8%	39.6%	57.1%	38.0%	19.2%	25.4%	16.8%	8.6%
Apr	180.5%	35.1%	145.4%	23.9%	9.3%	14.6%	72.5%	31.9%	40.6%	17.2%	13.3%	3.9%
May	201.3%	40.4%	160.9%	74.1%	16.9%	57.1%	118.0%	31.3%	86.7%	3.0%	12.5%	-9.5%
Jun	160.8%	24.4%	136.4%	29.3%	12.1%	17.2%	99.0%	25.9%	73.1%	11.3%	9.2%	2.1%
Jul	205.3%	19.4%	185.9%	25.2%	14.2%	11.0%	54.4%	23.4%	31.0%	40.7%	9.2%	31.5%
Aug	46.9%	22.7%	24.1%	114.3%	13.0%	101.3%	101.2%	20.0%	81.2%	-10.7%	4.0%	-14.7%
Sep	43.3%	14.3%	29.0%	17.3%	19.9%	-2.6%	35.0%	18.3%	16.7%			
Oct	35.8%	13.6%	22.2%	31.1%	25.1%	6.0%	57.0%	18.9%	38.1%	19.6%	6.7%	12.9%
Nov	22.8%	12.3%	10.5%	112.4%	23.0%	89.4%	49.6%	20.4%	29.1%			
Dec	127.4%	17.5%	109.8%	37.3%	25.8%	11.5%	36.9%	26.6%	10.4%	-1.1%	4.0%	-5.1%
Yearly return	118.0%	26.9%	91.1%	49.7%	16.0%	33.7%	68.0%	26.1%	41.9%	17.9%	11.6%	6.3%

- IndusWealth portfolio has **beaten** the **market** in **41** of the **last 46 months**.
- Each months' investment is **independently** compared with **NIFTY**

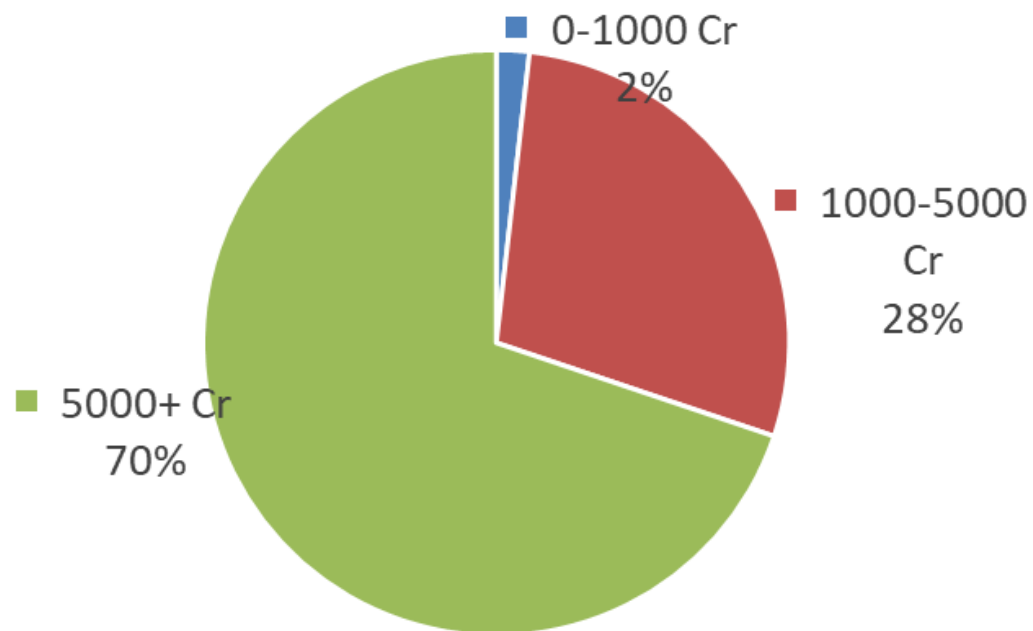
# Asset Allocation - More capital allocated to outperformers



- Currently holding 59 stocks
- 44 stocks are beating NIFTY

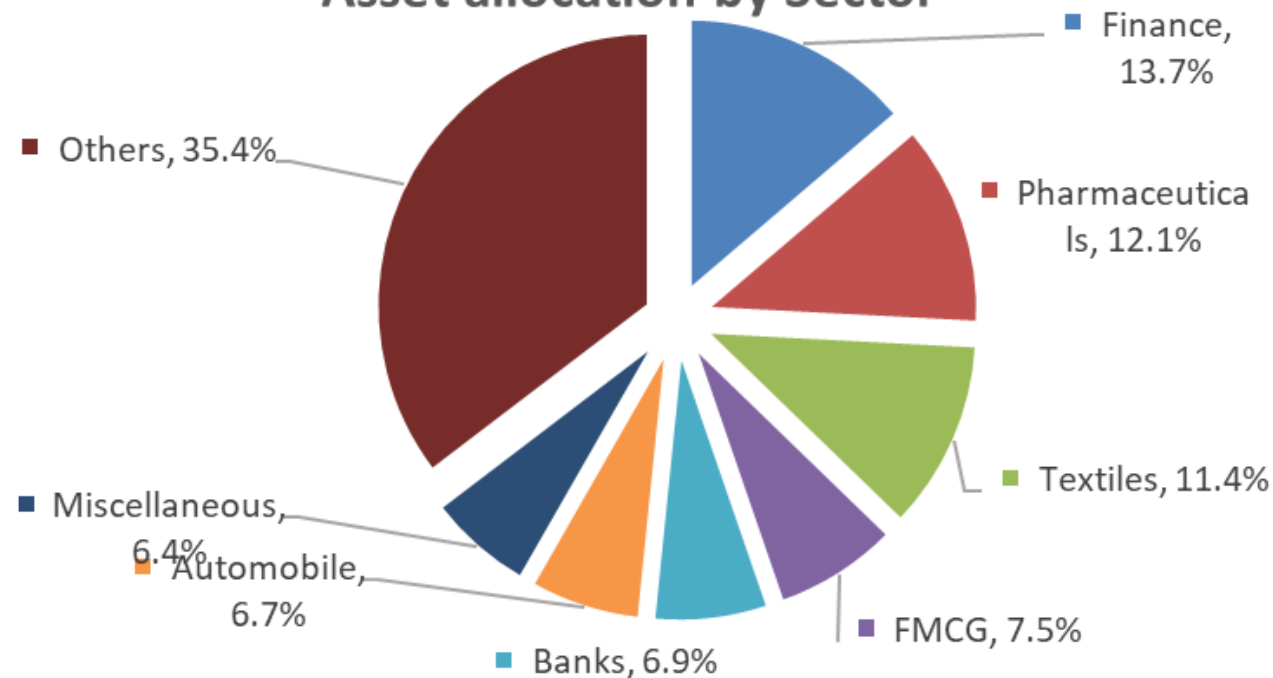
# Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 70% of investments are made in companies with market cap over Rs 5000 Cr
- 28% of investments are in companies with market cap between Rs 1000 Cr to Rs 5000 Cr

Asset allocation by Sector



- Finance & Banking constitutes 20.6% of the portfolio
- Pharma constitutes 12.1% of the portfolio
- Textiles constitutes 11.4% of the portfolio

# Investments Oct-Dec 2017

Oct  
17

- KEI Inds.
- KSE
- Maithan Alloys
- Sh.Pushkar Chem.
- Natl. Peroxide
- Kesar Petroprod.

Nov  
16

- Did not invest

Dec  
17

- Caplin Point Lab
- Natco Pharma
- KRBL
- Venky's (India)
- DCM Shriram
- Muthoot Finance

## Rationalization/Exits

Oct  
17

- LEEL Electricals

Nov  
17

- HCL Technologies
- UPL

Dec  
17