

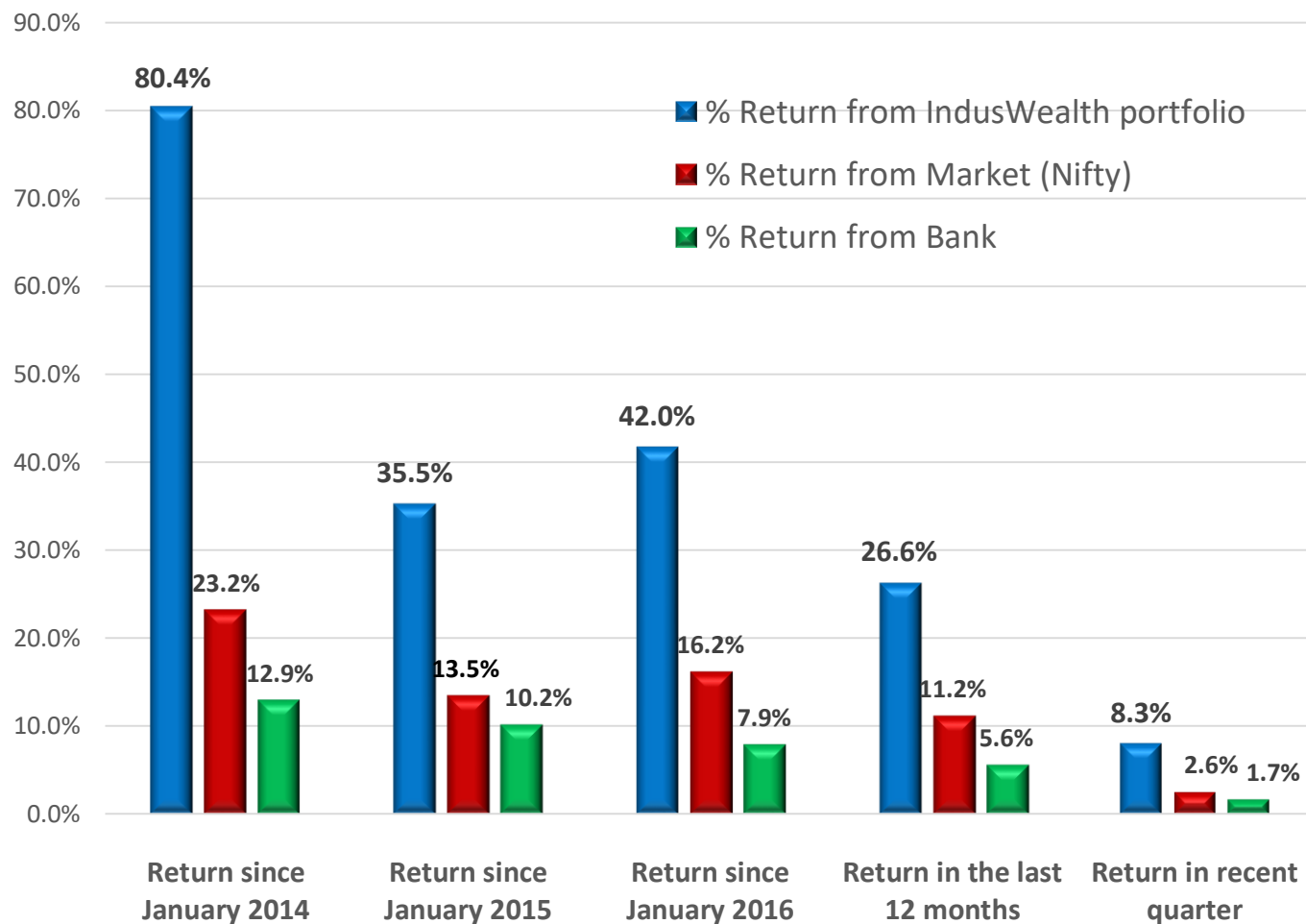
INDUSWEALTH

Quarter-end results

Jul-Sep 2017

Market beating performance since Jan 2014

IndusWealth Returns since Jan-2014 (data as of 29-Sep-2017)



- **IndusWealth** returned **80.4%**, since January 2014 as opposed to **23.2%** by **NIFTY**
- **IndusWealth** returned **35.5%**, since January 2015 as opposed to **13.5%** by **NIFTY**
- **IndusWealth** returned **42%**, since January 2016 as opposed to **16.2%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **26.6%** as opposed to **11.2%** from **NIFTY**.
- Last quarter **IndusWealth** returns are **8.3%** as opposed to **2.6%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

INDUSWEALTH

IW-MP Portfolio Performance Report

IW-MP	INDUS PORTFOLIO FROM JAN 2014	29-Sep-17	
M	Total Market Value on 29-Sep-2017	65,88,049	
L	Liquid funds held in the account	0	
E=M-L	Market Value of Equities on 29-Sep-2017	65,88,049	
B	Total Equity Purchases	52,41,410	
S	Total Equity Sales	15,21,196	
N=B-S	Net Investment in Equities	37,20,213	
D	Dividends from Equities	1,23,187	
X	Dividends from Liquid funds	0	
TG=E+D-N	Total Gain	29,91,022	
BNK	Benchmark return (FD rate less 30% tax)	4,80,243	
INDX	Index return	8,61,996	
		Return	%
TG/N	IndusWealth	29,91,022	80.4%
BNK/N	Bank	4,80,243	12.9%
INDX/N	Index	8,61,996	23.2%
IndusWealth returns beat the bank return by ₹ 25,10,779			
IndusWealth returns beat the Index return by ₹ 21,29,026			
Annualized return for your portfolio is 40.7%			

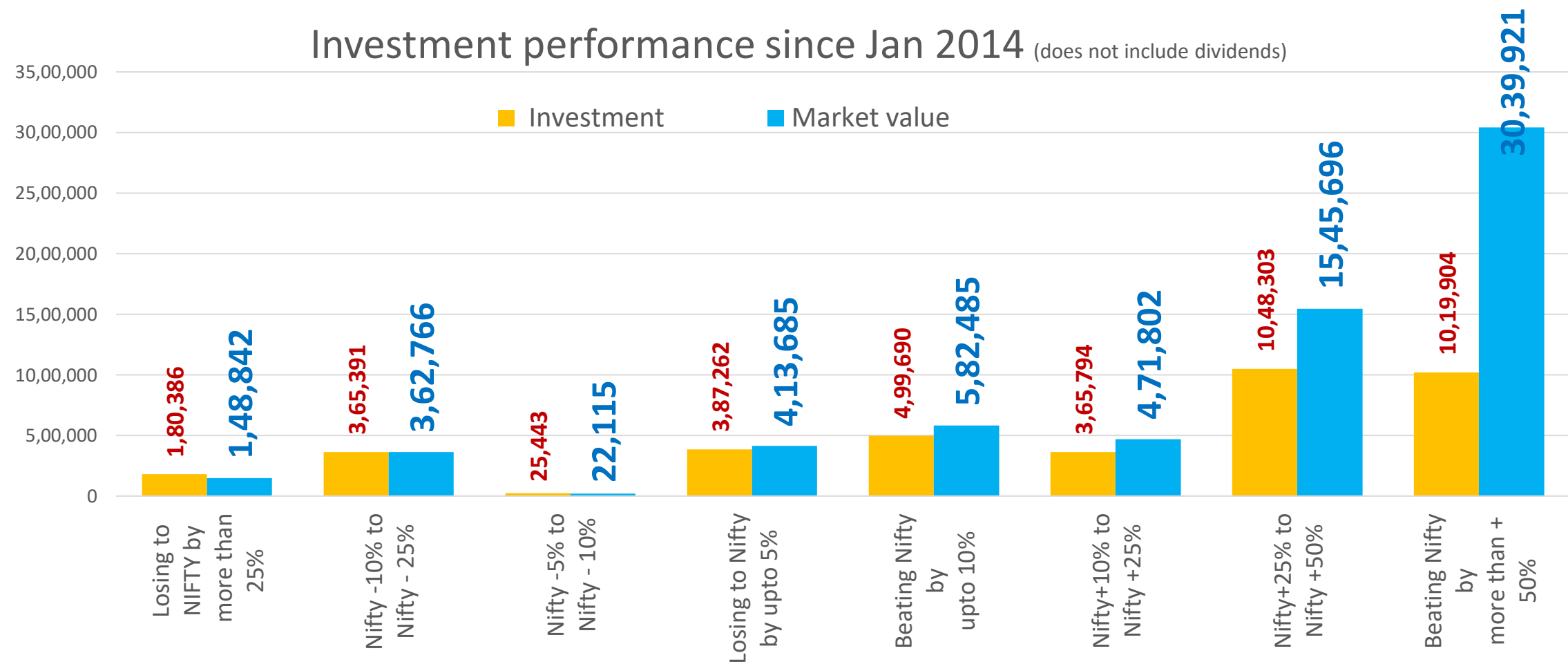
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **29,91,022**.
- The same funds in invested in **NIFTY** would have a gain of **8,61,996** or an opportunity loss of **21,29,026**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **4,80,243** or an opportunity loss of **25,10,779**.

Consistently beating the market

	2014			2015			2016			2017		
Month	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)
Jan	302.7%	45.3%	257.4%	37.5%	11.0%	26.5%	69.9%	22.7%	47.2%	33.9%	18.7%	15.2%
Feb	13.4%	30.7%	-17.3%	26.6%	5.2%	21.4%	42.3%	27.4%	14.9%	27.2%	11.8%	15.5%
Mar	80.9%	37.3%	43.6%	38.8%	5.0%	33.8%	51.3%	32.7%	18.6%	9.8%	9.1%	0.7%
Apr	156.6%	31.7%	124.9%	18.2%	5.6%	12.6%	66.8%	23.7%	43.0%	4.1%	5.8%	-1.6%
May	196.0%	34.5%	161.5%	56.4%	12.4%	44.0%	86.8%	23.1%	63.6%	4.1%	5.0%	-0.8%
Jun	134.9%	20.8%	114.1%	20.2%	10.0%	10.2%	78.5%	18.0%	60.5%	-1.7%	1.8%	-3.4%
Jul	214.1%	17.3%	196.8%	23.9%	10.7%	13.2%	46.3%	15.6%	30.7%	19.0%	1.8%	17.3%
Aug	40.8%	20.2%	20.7%	63.7%	8.9%	54.8%	86.7%	12.3%	74.3%	-8.4%	-3.2%	-5.2%
Sep	42.9%	9.4%	33.5%	17.0%	18.9%	-1.9%	20.6%	10.8%	9.8%			
Oct	35.0%	12.4%	22.6%	35.6%	20.4%	15.2%	34.6%	11.3%	23.3%			
Nov	8.7%	8.7%	-0.1%	76.0%	19.2%	56.8%	34.3%	12.7%	21.6%			
Dec	124.5%	11.9%	112.6%	29.6%	20.7%	8.9%	15.0%	18.4%	-3.4%			
Yearly return	111.3%	23.3%	88.0%	37.0%	12.4%	24.7%	51.0%	18.7%	32.3%	8.7%	5.4%	3.3%

- IndusWealth portfolio has **beaten** the **market** in **36** of the **last 44 months**.
- Each months' investment is **independently** compared with **NIFTY**

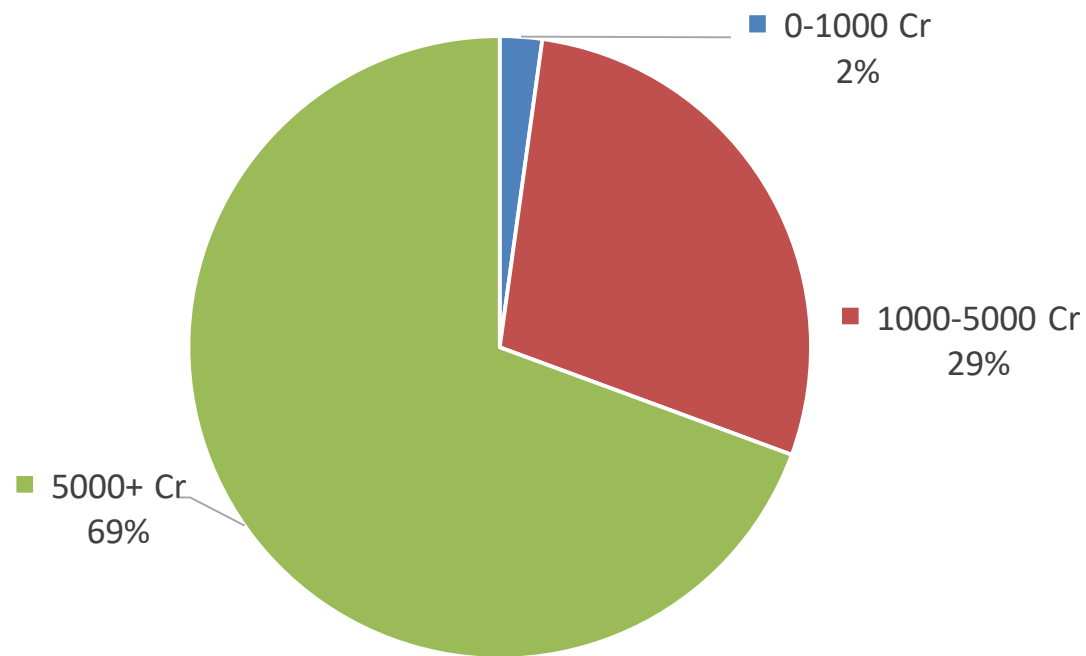
Asset Allocation - More capital allocated to outperformers



- Currently holding 58 stocks
- 42 stocks are beating NIFTY

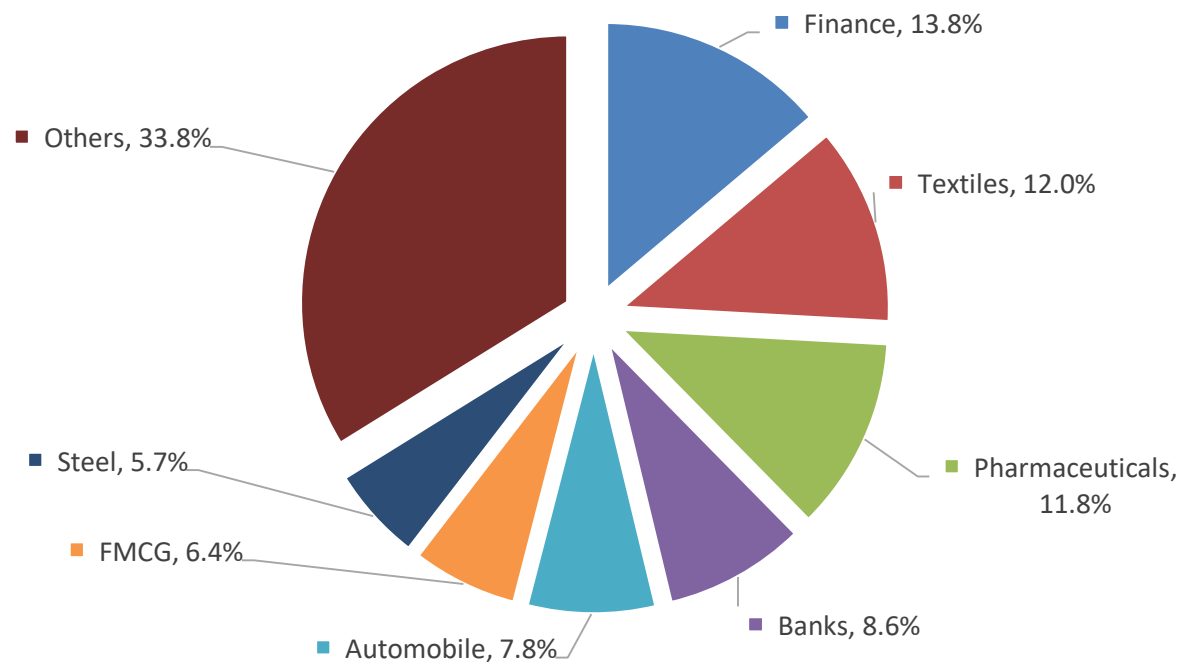
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 69% of investments are made in companies with market cap over Rs 5000 Cr
- 29% of investments are in companies with market cap between Rs 1000 Cr to Rs 5000 Cr

Asset allocation by Sector



- Finance & Banking constitutes 22.4% of the portfolio
- Pharma constitutes 11.8% of the portfolio
- Textiles constitutes 12% of the portfolio

Investments Jul-Sep 2017

Jul
17

- Finolex Cables
- OCL India
- Dewan Hsg. Fin.
- Avanti Feeds
- Skipper

Aug
16

- Garware-Wall Rop
- Indian Hume Pipe
- Kalyani Steels
- Can Fin Homes
- Yes Bank

Sep
17

- Did not invest

Rationalization/Exits

Jul
17

- TCPL Packaging
- Amara Raja Batt.
- Jindal Poly Film
- Premco Global
- Hindustan Media

Aug
17

- Atul
- Supreme Inds.
- Indo Count Inds.
- Ratnamani Metals
- PC Jeweller

Sep
17

- Torrent Power
- Alembic Pharma