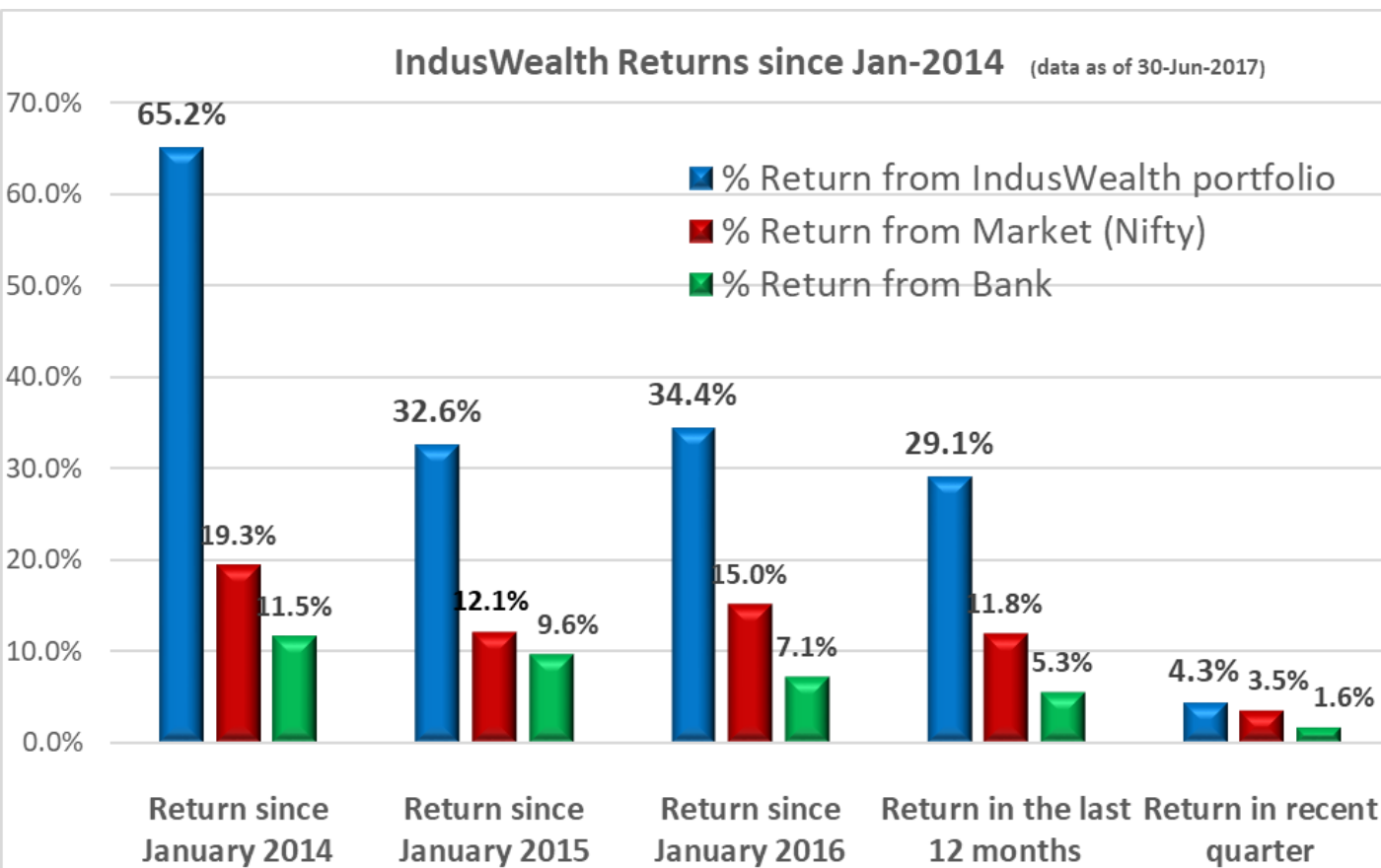


INDUSWEALTH

Quarter-end results

Apr-Jun 2017

Market beating performance since Jan 2014



- **IndusWealth** returned **65.2%**, since January 2014 as opposed to **19.3%** by **NIFTY**
- **IndusWealth** returned **32.6%**, since January 2015 as opposed to **12.1%** by **NIFTY**
- **IndusWealth** returned **34.4%**, since January 2016 as opposed to **15.0%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **29.1%** as opposed to **11.8%** from **NIFTY**.
- Last quarter **IndusWealth** returns are **4.3%** as opposed to **3.5%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

INDUSWEALTH

Portfolio Performance Report

IW-MP	INDUS PORTFOLIO FROM JAN 2014	30-Jun-17	
M	Total Market Value on 30-Jun-2017	61,29,697	
L	Liquid funds held in the account	0	
E=M-L	Market Value of Equities on 30-Jun-2017	61,29,697	
B	Total Equity Purchases	48,19,167	
S	Total Equity Sales	10,50,264	
N=B-S	Net Investment in Equities	37,68,903	
D	Dividends from Equities	95,919	
X	Dividends from Liquid funds	0	
TG=E+D-N	Total Gain	24,56,714	
BNK	Benchmark return (FD rate less 30% tax)	4,34,034	
INDX	Index return	7,26,634	
		Return	%
TG/N	IndusWealth	24,56,714	65.2%
BNK/N	Bank	4,34,034	11.5%
INDX/N	Index	7,26,634	19.3%
IndusWealth returns beat the bank return by ₹ 20,22,680			
IndusWealth returns beat the Index return by ₹ 17,30,080			
Annualized return for your portfolio is 27.8%			

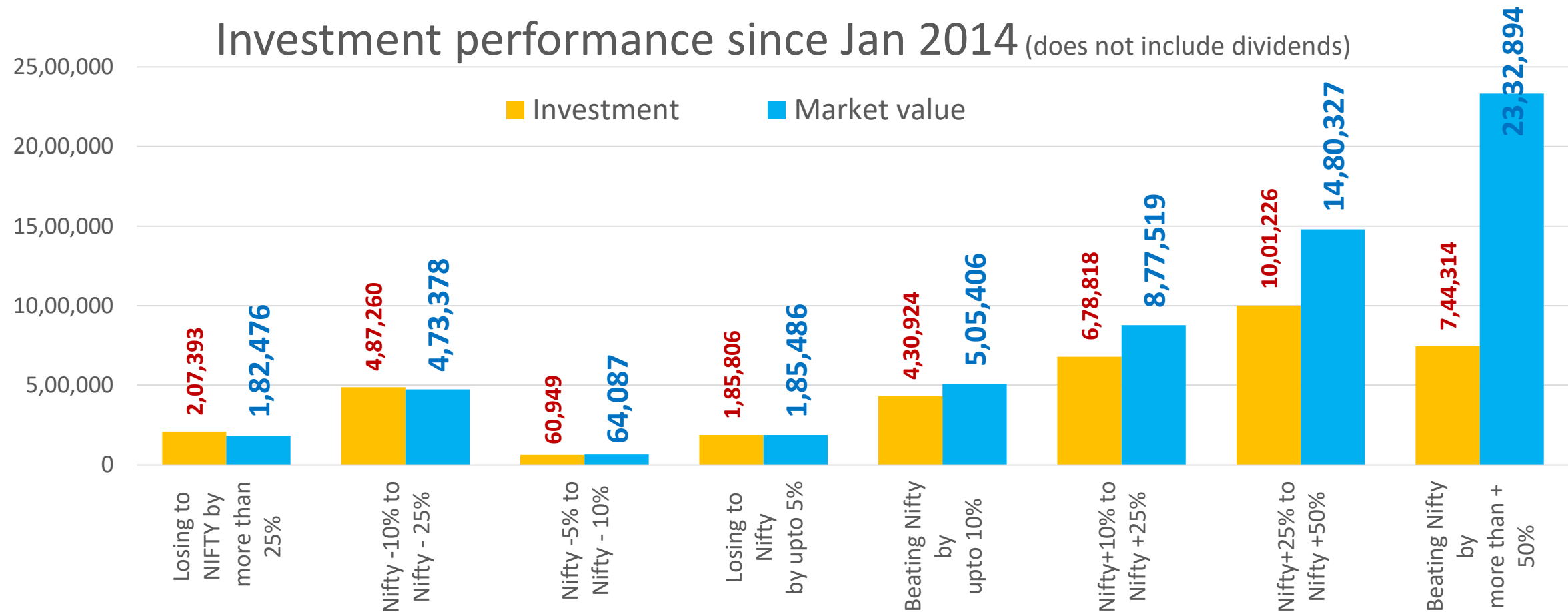
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **24,56,714**.
- The same funds in invested in **NIFTY** would have a gain of **7,26,634** or an opportunity loss of **17,30,080**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **4,34,034** or an opportunity loss of **20,22,680**.

Consistently beating the market

	2014			2015			2016			2017		
Month	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)
Jan	276.5%	42.9%	233.6%	28.8%	9.6%	19.2%	52.1%	20.2%	31.9%	27.0%	15.9%	11.2%
Feb	12.6%	30.2%	-17.7%	36.5%	3.9%	32.5%	31.4%	23.7%	7.7%	25.6%	9.0%	16.6%
Mar	65.0%	36.5%	28.5%	26.7%	2.8%	23.8%	37.0%	29.1%	7.9%	-3.4%	6.3%	-9.7%
Apr	173.8%	30.0%	143.9%	15.7%	4.3%	11.5%	63.8%	20.9%	42.8%	-7.0%	3.0%	-10.0%
May	179.4%	30.0%	149.3%	47.5%	10.5%	37.0%	78.6%	20.3%	58.3%	2.6%	2.2%	0.4%
Jun	147.0%	18.5%	128.5%	13.9%	9.6%	4.3%	61.8%	15.3%	46.5%	-1.4%	-1.0%	-0.4%
Jul	171.6%	16.6%	155.0%	20.9%	8.9%	12.0%	30.1%	12.9%	17.2%			
Aug	47.8%	17.7%	30.1%	41.6%	7.5%	34.2%	65.6%	9.6%	55.9%			
Sep	33.8%	7.7%	26.1%	12.8%	17.8%	-4.9%	9.8%	8.0%	1.7%			
Oct	30.2%	11.4%	18.8%	28.0%	17.4%	10.6%	25.5%	8.5%	16.9%			
Nov	14.3%	7.4%	6.9%	40.8%	16.7%	24.1%	30.9%	9.9%	21.0%			
Dec	94.0%	9.0%	85.0%	30.9%	17.7%	13.1%	10.9%	15.6%	-4.7%			
Yearly return	102.7%	21.5%	81.3%	28.7%	10.6%	18.1%	39.9%	15.9%	24.0%	4.6%	4.7%	-0.1%

- IndusWealth portfolio has **beaten** the **market** in **36** of the **last 42 months**.
- Each months investment is **independently** compared with **NIFTY**

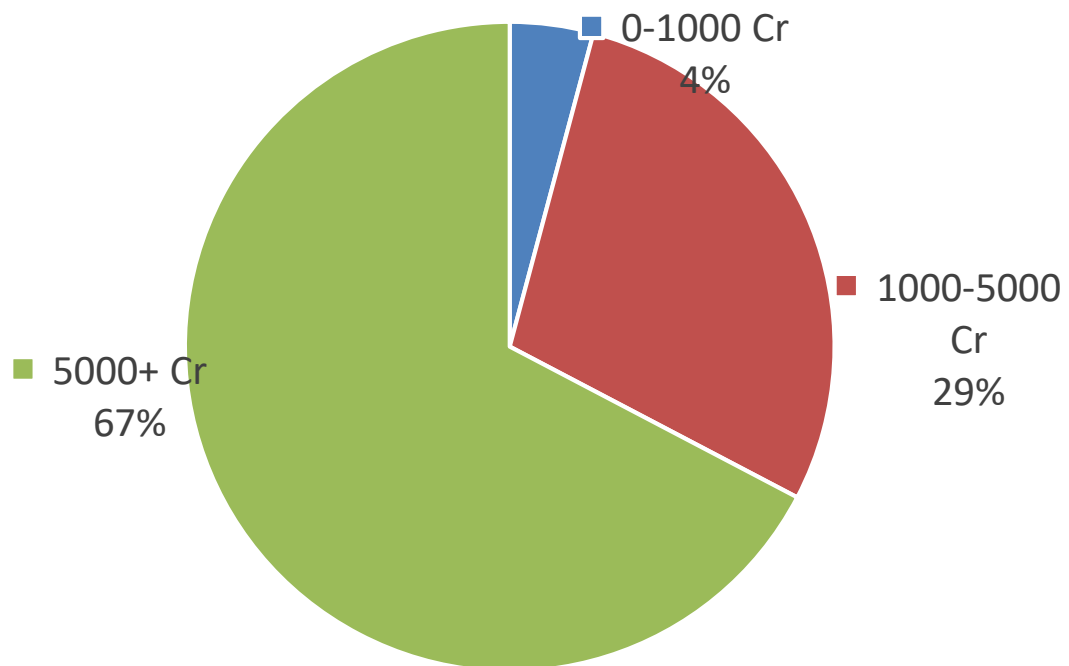
Asset Allocation - More capital allocated to outperformers



- Currently holding 66 stocks
- 46 stocks are beating NIFTY

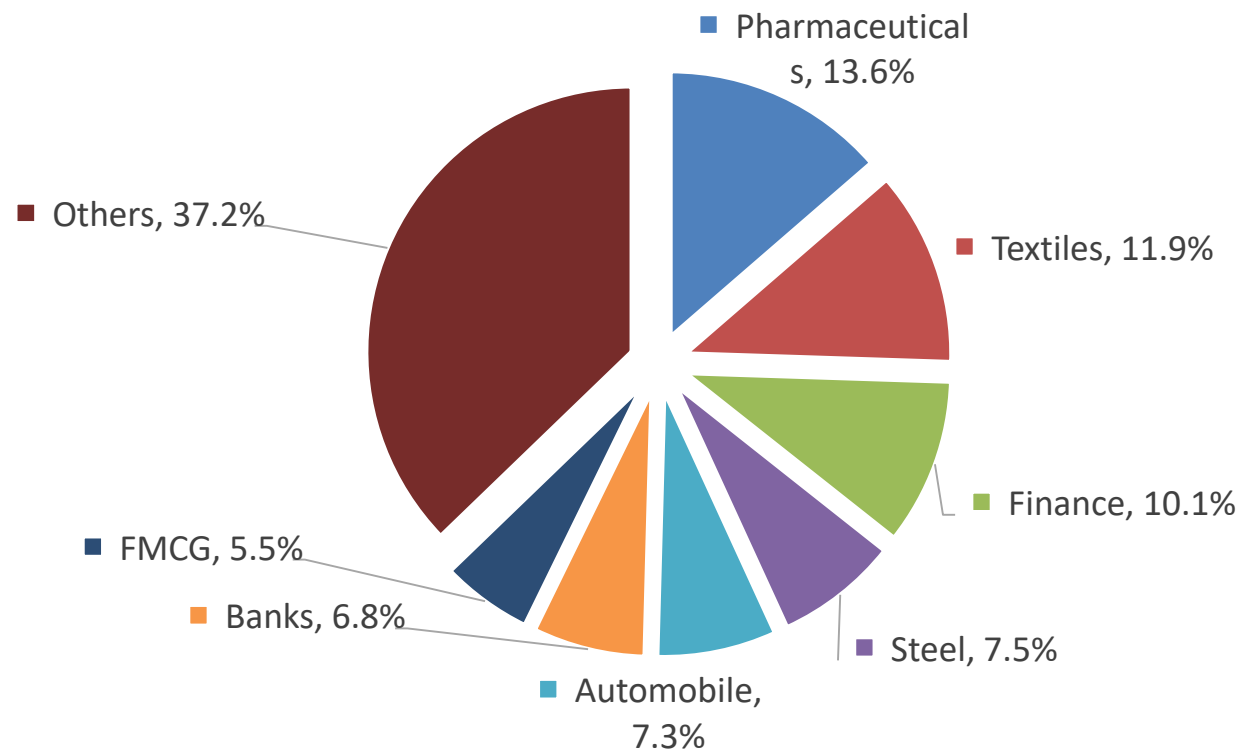
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 67% of investments are made in companies with market cap over Rs 5000 Cr
- 29% of investments are in companies with market cap between Rs 1000 Cr to Rs5000 Cr

Asset allocation by Sector



- Pharma constitutes 13.6% of the portfolio
- Textiles constitutes 11.9% of the portfolio
- Finance & Banking constitutes 16.9% of the portfolio

Investments Apr-Jun 2017

Apr
17

- Vardhman Textile
- Dewan Hsg. Fin.
- Ashiana Housing
- Srikalahas. Pip.
- KRBL

May
16

- Garware-Wall Rop
- Kalyani Steels
- Can Fin Homes
- Apar Inds.
- Yes Bank

Jun
17

- Himatsing. Seide
- Finolex Inds.
- P I Inds.
- Manappuram Fin.
- Indiabulls Hous.

Rationalization/Exits

Apr
17

- Apollo Tyres
- Essel Propack
- Tata Motors
- VST Till. Tract.
- Kitex Garments
- Atul Auto
- Kaveri Seed Co.

May
17

- Paushak
- Page Industries
- eClerx Services

Jun
17

- Ajanta Pharma
- Glenmark Pharma.
- Greenply Inds.