

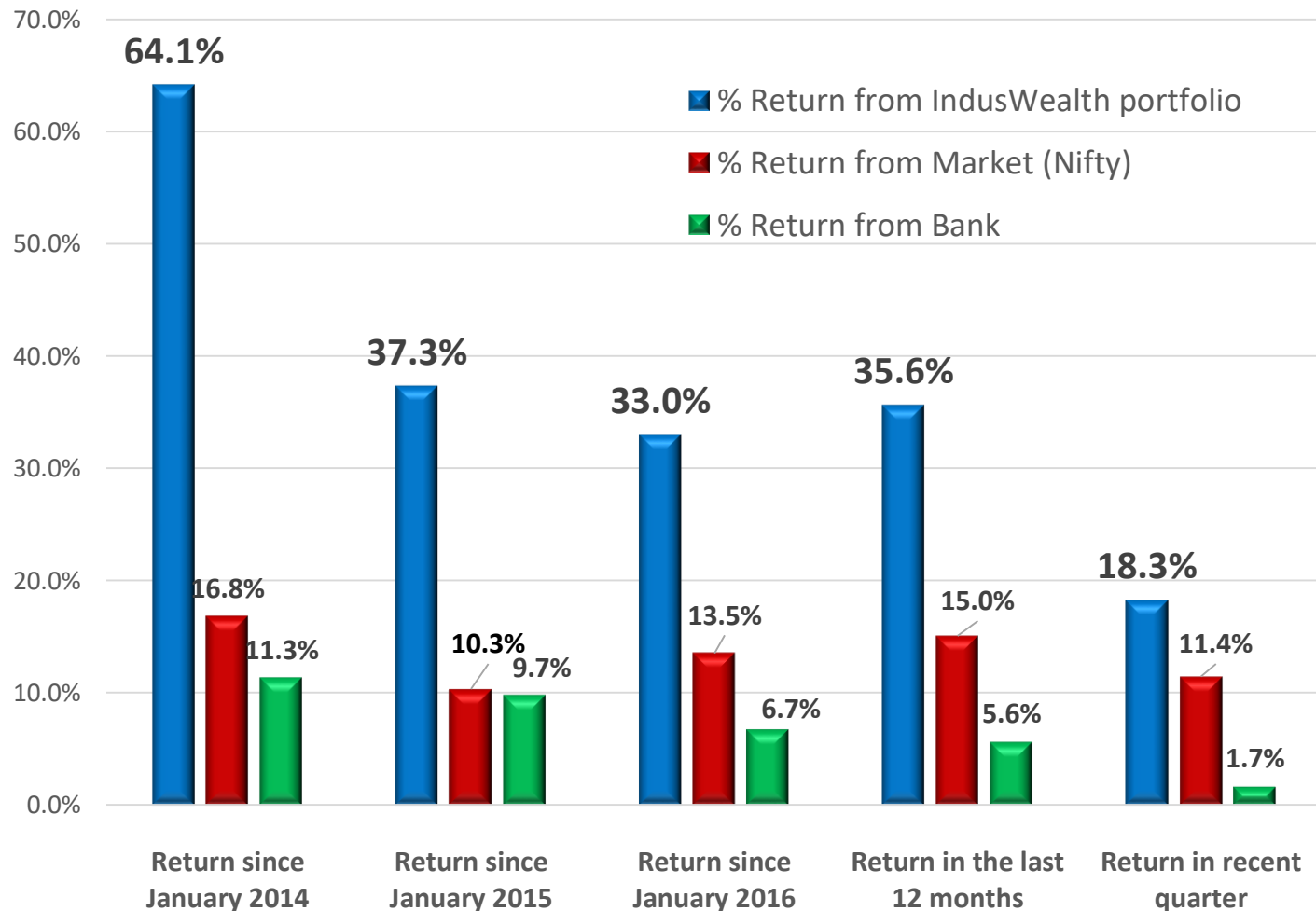
INDUSWEALTH

Quarter-end results

Jan-Mar 2017

Market beating performance since Jan 2014

IndusWealth Returns since Jan-2014 (data as of 31-Mar-2017)



- **IndusWealth** returned **64.1%**, since January 2014 as opposed to **16.8%** by **NIFTY**
- **IndusWealth** returned **37.3%**, since January 2015 as opposed to **10.3%** by **NIFTY**
- **IndusWealth** returned **33.0%**, since January 2016 as opposed to **13.5%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **35.6%** as opposed to **15.0%** from **NIFTY**.
- Last quarter **IndusWealth** returns are **18.3%** as opposed to **11.4%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

INDUSWEALTH			
Portfolio Performance Report			
IW-MP	INDUS PORTFOLIO FROM JAN 2014	31-Mar-17	
A	Market Value on 31-Mar-2017	55,92,895	
B	Dividends from equities	70,892	
C	Total Investment	40,86,215	
D	Total Sales	6,35,119	
L	Liquid funds held in the account	0	
X	Dividends from Liquid funds	0	
N=(C-D)-(L-X)	Net Investment in Equities	34,51,096	
TG=(A+B)-(C-D)-X	Total Gain	22,12,691	
BNK	Benchmark return (FD rate less 30% tax)	3,89,398	
INDX	Index return	5,78,778	
		Return	%
TG/N	IndusWealth	22,12,691	64.1%
BNK/N	Bank	3,89,398	11.3%
INDX/N	Index	5,78,778	16.8%
IndusWealth returns beat the bank return by ₹ 18,23,294			
IndusWealth returns beat the Index return by ₹ 16,33,914			
Annualized return for your portfolio is 30.2%			

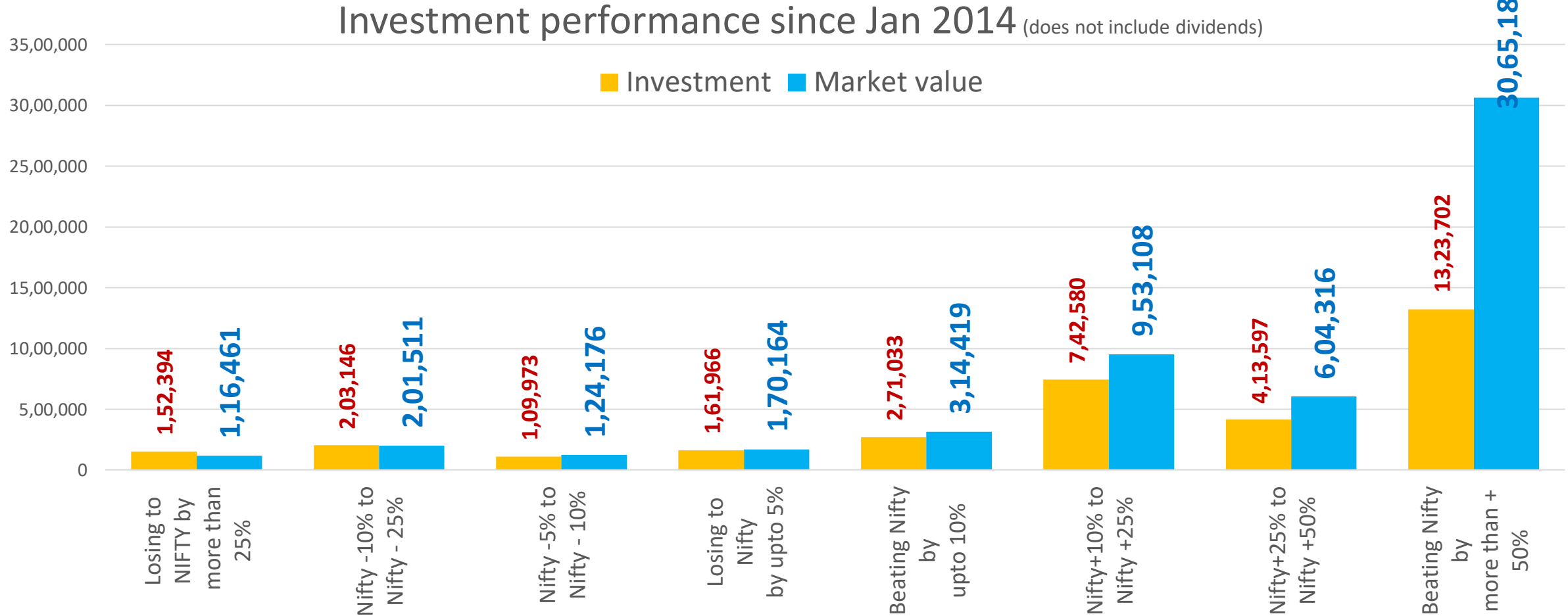
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **22,12,691**.
- The same funds in invested in **NIFTY** would have a gain of **5,78,778** or an opportunity loss of **16,33,914**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **3,89,398** or an opportunity loss of **18,23,294**.

Consistently beating the market

	2014			2015			2016			2017		
Month	IndusWealth Return %	NIFTY Return %	Indus Vs NIFTY (Indus / NIFTY)	IndusWealth Return %	NIFTY Return %	Indus Vs NIFTY (Indus / NIFTY)	IndusWealth Return %	NIFTY Return %	Indus Vs NIFTY (Indus / NIFTY)	IndusWealth Return %	NIFTY Return %	Indus Vs NIFTY (Indus / NIFTY)
Jan	↑ 250.7%	↑ 39.4%	★ 6.4	↑ 39.9%	↑ 7.2%	★ 5.5	↑ 51.6%	↑ 16.4%	● 3.1	↑ 20.7%	↑ 12.0%	■ 1.7
Feb	↑ 1.5%	↑ 29.5%	● 0.1	↑ 35.5%	↑ 2.2%	★ 16.4	↑ 26.7%	↑ 19.8%	■ 1.3	↑ 13.5%	↑ 5.2%	● 2.6
Mar	↑ 58.7%	↑ 35.4%	■ 1.7	↑ 20.4%	↑ 0.5%	★ 43.4	↑ 57.7%	↑ 25.1%	● 2.3	↑ 2.0%	↑ 2.5%	● 0.8
Apr	↑ 153.2%	↑ 27.4%	★ 5.6	↑ 19.6%	↑ 2.5%	★ 8.0	↑ 57.4%	↑ 17.1%	● 3.4			
May	↑ 166.3%	↑ 27.2%	★ 6.1	↑ 52.1%	↑ 7.9%	★ 6.6	↑ 54.2%	↑ 16.5%	● 3.3			
Jun	↑ 110.6%	↑ 16.3%	★ 6.8	↑ 15.7%	↑ 8.1%	■ 1.9	↑ 66.0%	↑ 11.5%	★ 5.7			
Jul	↑ 157.9%	↑ 13.8%	★ 11.4	↑ 19.5%	↑ 6.7%	● 2.9	↑ 37.9%	↑ 9.1%	★ 4.2			
Aug	↑ 46.4%	↑ 15.2%	● 3.0	↑ 18.1%	↑ 5.6%	● 3.3	↑ 29.1%	↑ 5.9%	★ 4.9			
Sep	↑ 46.9%	↑ 5.3%	★ 8.8	↑ 19.4%	↑ 16.1%	■ 1.2	↑ 20.9%	↑ 4.4%	★ 4.8			
Oct	↑ 38.2%	↑ 10.0%	● 3.8	↑ 29.4%	↑ 13.9%	● 2.1	↑ 22.3%	↑ 4.8%	★ 4.6			
Nov	↑ 34.6%	↑ 5.5%	★ 6.3	↑ 22.5%	↑ 12.7%	■ 1.8	↑ 16.1%	↑ 6.2%	● 2.6			
Dec	↑ 76.0%	↑ 5.8%	★ 13.0	↑ 28.3%	↑ 14.0%	● 2.0	↑ 11.6%	↑ 11.7%	● 1.0			
Yearly Return	↑ 93.7%	↑ 19.3%	★ 4.9	↑ 26.9%	↑ 8.1%	● 3.3	↑ 36.4%	↑ 12.1%	● 3.0	↑ 10.7%	↑ 5.8%	■ 1.8

- IndusWealth portfolio has **beaten** the **market** in **36** of the **last 39 months**.
- Each months investment is **independently** compared with **NIFTY**

Asset Allocation - More capital allocated to outperformers

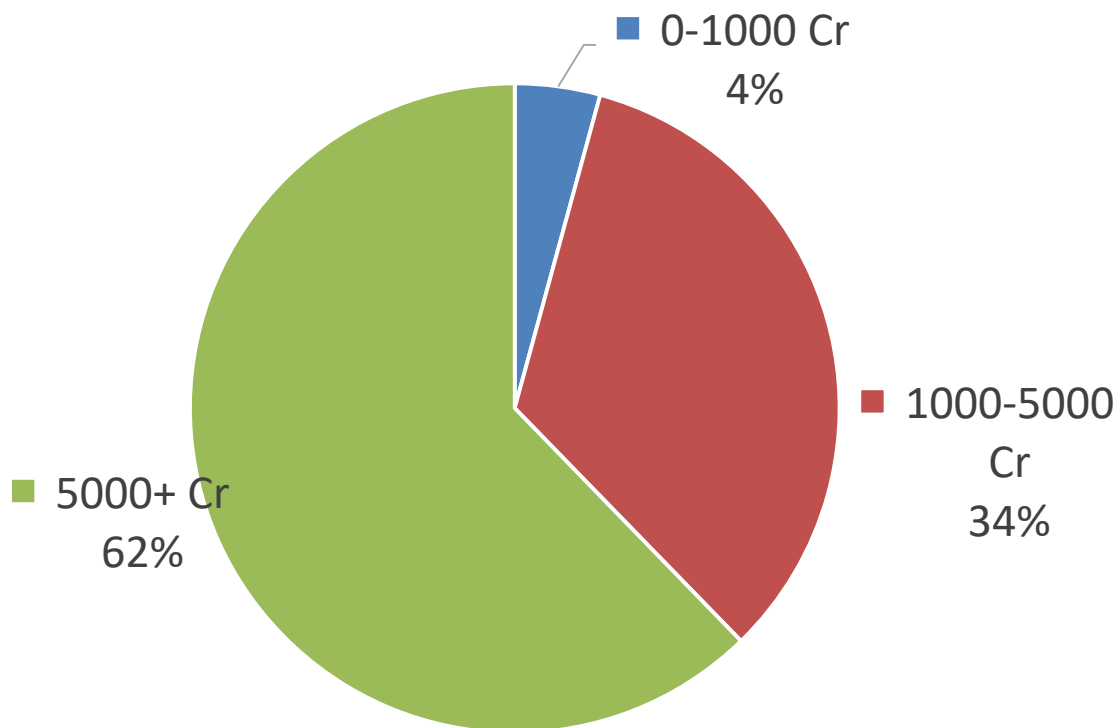


- Currently holding 76 stocks

- 56 stocks are beating NIFTY

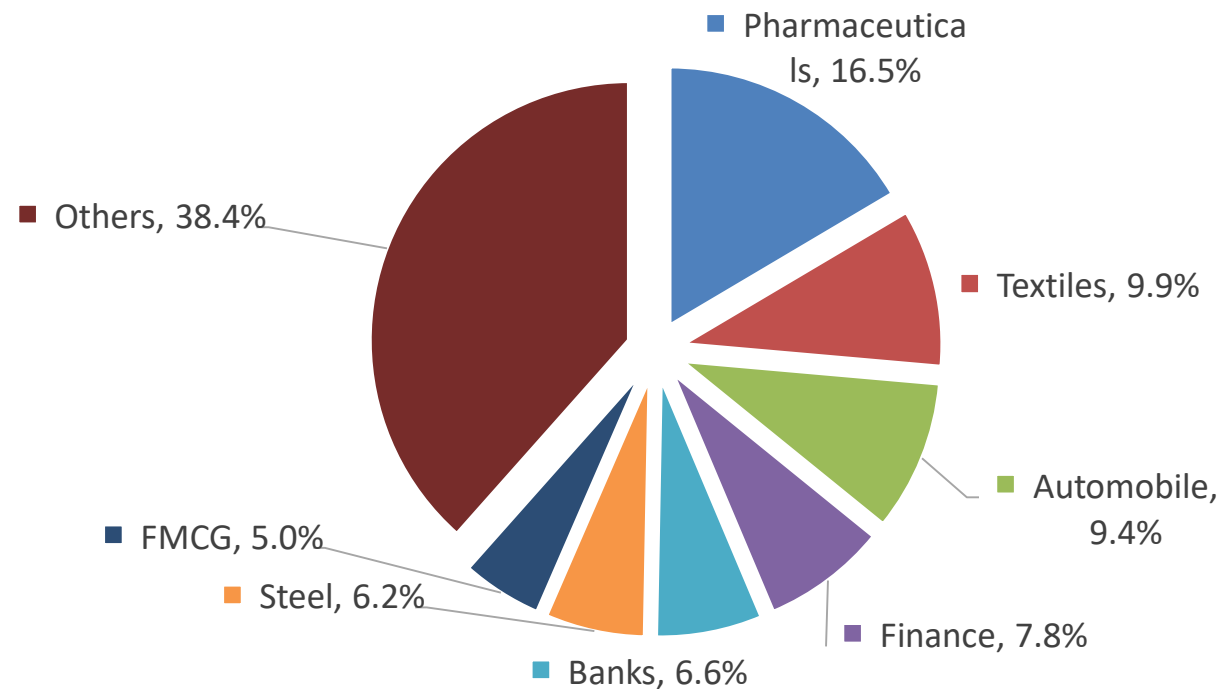
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 62% of investments are made in companies with market cap over Rs 5000 Cr
- 34% of investments are in companies with market cap between Rs 1000 Cr to Rs5000 Cr

Asset allocation by Sector



- Pharma constitutes 16.5% of the portfolio
- Textiles constitutes 9.9% of the portfolio
- Finance & Banking constitutes 14.4% of the portfolio

Investments Jan-Mar 2017

Jan
17

- Balkrishna Inds
- Finolex Cables
- Himatsing. Seide
- Vardhman Textile
- Vakrangee
- Technocraf.Inds.

Feb
16

- Garware-Wall Rop
- Kalyani Steels
- Can Fin Homes
- Apar Inds.
- Yes Bank

Mar
17

- Vedanta
- Nilkamal Ltd
- KNR Construct.
- Bharat Financial
- Finolex Inds.

Rationalization/Exits

Jan
17

- SQS India BFSI
- Mindtree

Feb
17

- Zensar Tech.
- Suven Life Sciences
- Aurobindo Pharma

Mar
17

- Bayer Crop Sci.
- Vinyl Chemicals
- Sun Pharma.Inds.
- Jenburkt Pharma
- Eros Intl.Media