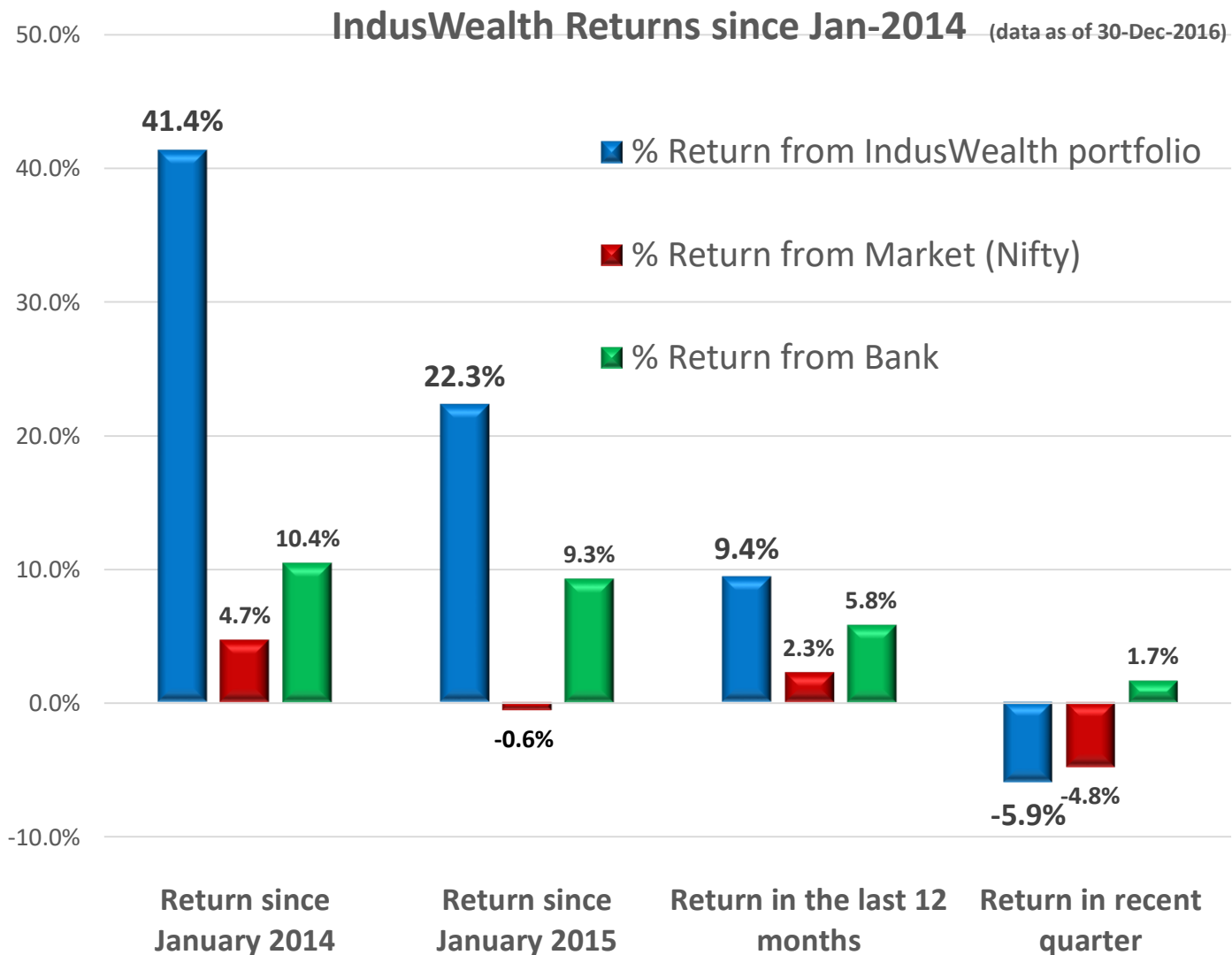


INDUSWEALTH

Quarter-end results

Oct-Dec 2016

Market beating performance since Jan 2014



- **IndusWealth** returned **41.4%**, since January 2014 as opposed to **4.7%** by **NIFTY**
- **IndusWealth** returned **22.3%**, since January 2015 as opposed to **-0.6%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **9.4%** as opposed to **2.3%** from **NIFTY**.
- Last quarter **IndusWealth** returns are **-5.9%** as opposed to **-4.8%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

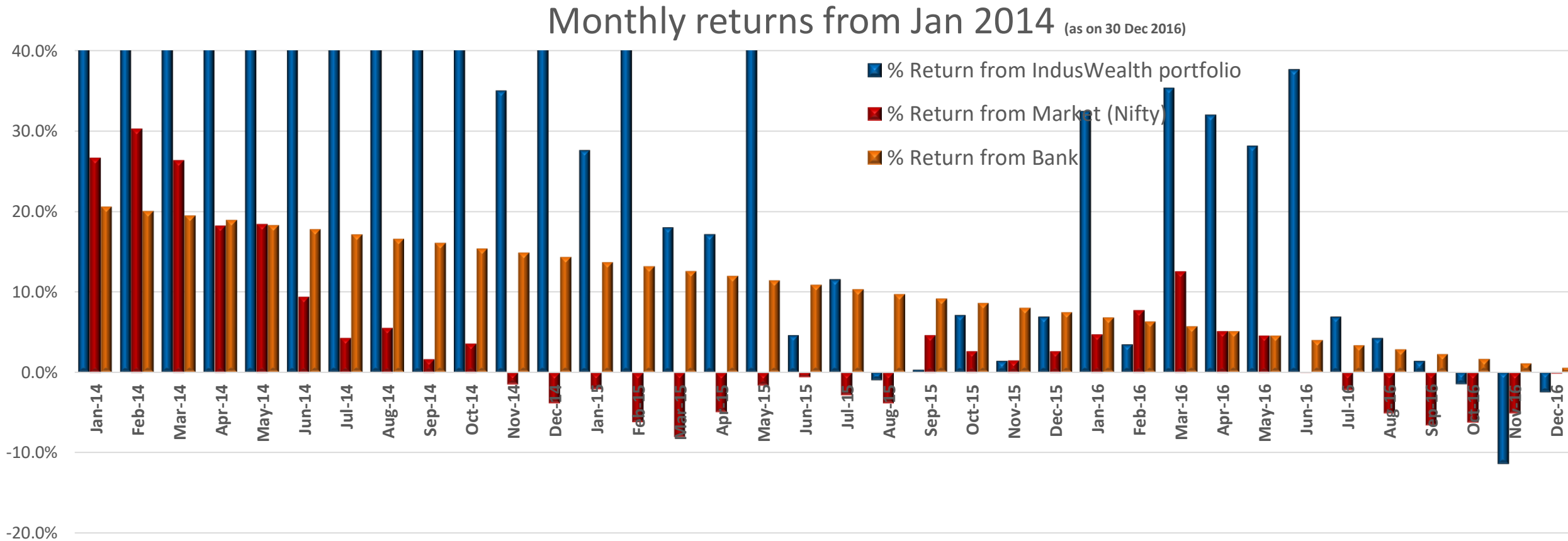
INDUSWEALTH

Portfolio Performance Report

IW-MP	INDUS PORTFOLIO FROM JAN 2014	30-Dec-16	
A	Market Value on 30-Dec-2016	45,70,629	
B	Dividends	66,175	
C	Total Investment	35,98,152	
D	Total Sales	3,17,952	
L	Amount invested in Liquid funds	0	
N=C-D-L	Net Investment in Equities	32,80,200	
TG=(A+B)-(C-D) Total Gain		13,56,604	
BNK	Benchmark return (FD rate less 30% tax)	3,42,674	
INDX	Index return	1,53,915	
		Return	%
TG/N	IndusWealth	13,56,604	41.4%
BNK/N	Bank	3,42,674	10.4%
INDX/N	Index	1,53,915	4.7%
IndusWealth returns beat the bank return by ₹ 10,13,930			
IndusWealth returns beat the Index return by ₹ 12,02,689			

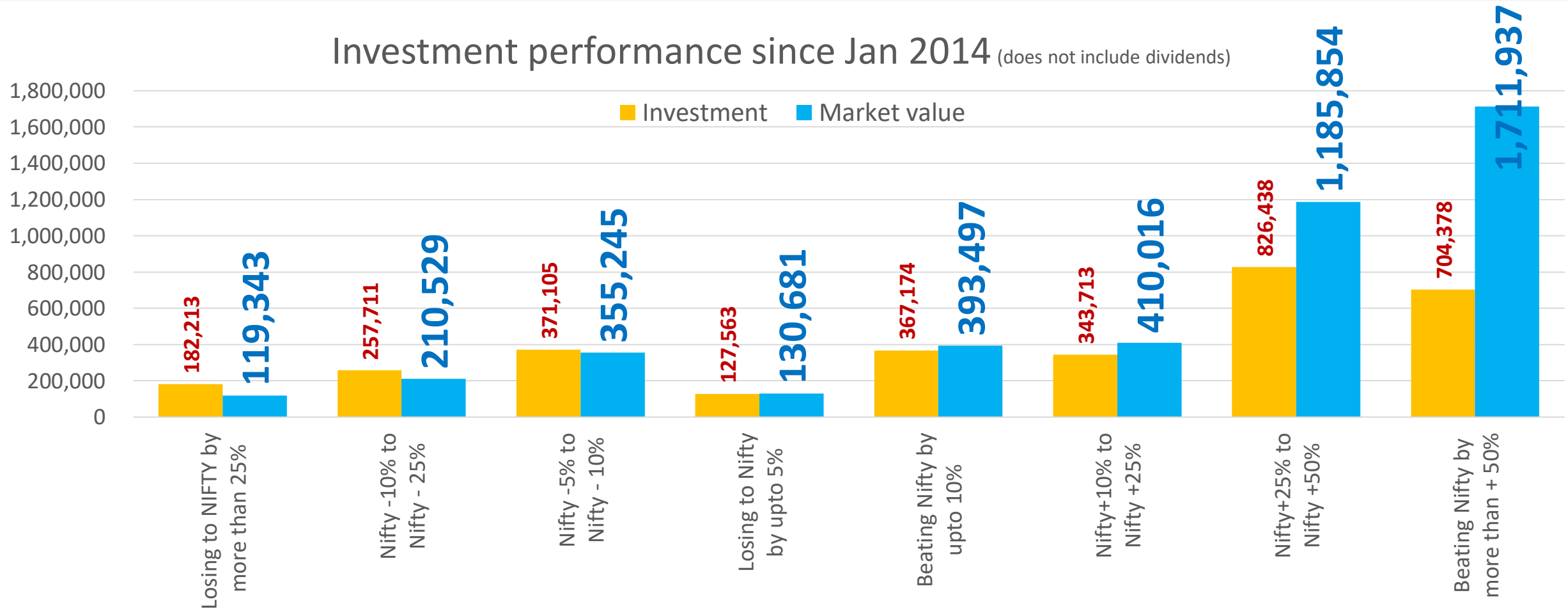
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **13,56,604**.
- The same funds in invested in **NIFTY** would have a gain of **1,53,915** or an opportunity loss of **12,02,689**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **3,42,674** or an opportunity loss of **10,13,930**.

Consistently beating the market



- IndusWealth portfolio has **beaten** the **market** in **31** of the **last 36 months**.
- Each month's investment is **independently** compared with **NIFTY** & **Bank**

Asset Allocation - More capital allocated to outperformers

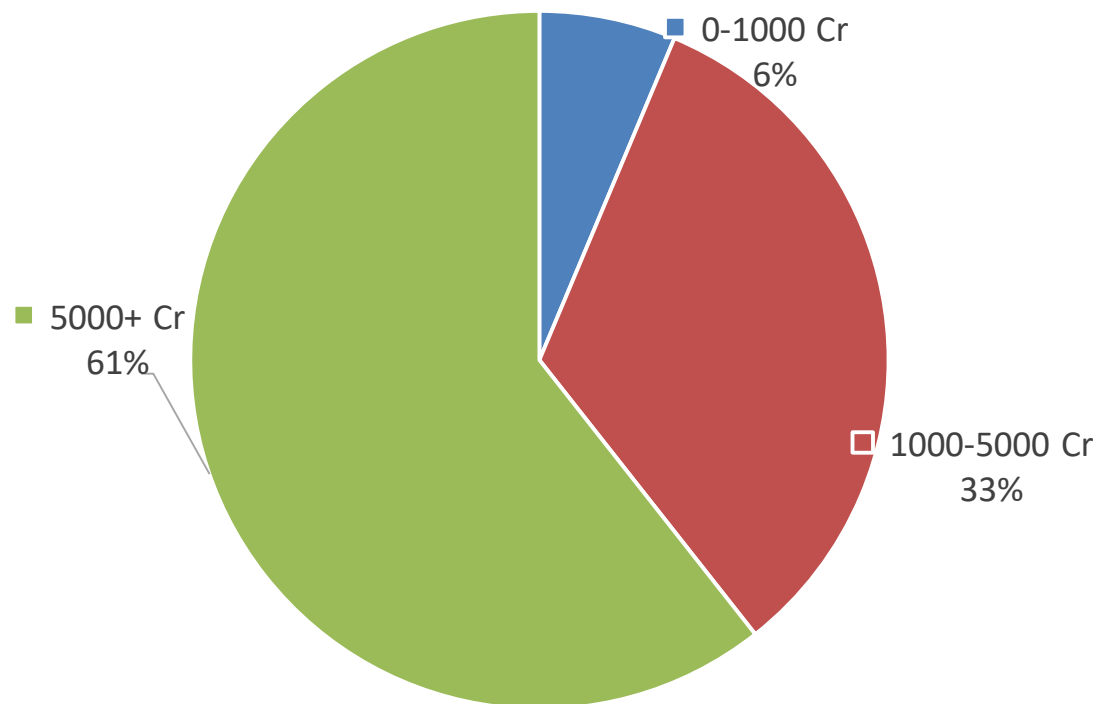


- Currently holding 82 stocks

- 52 stocks are beating NIFTY

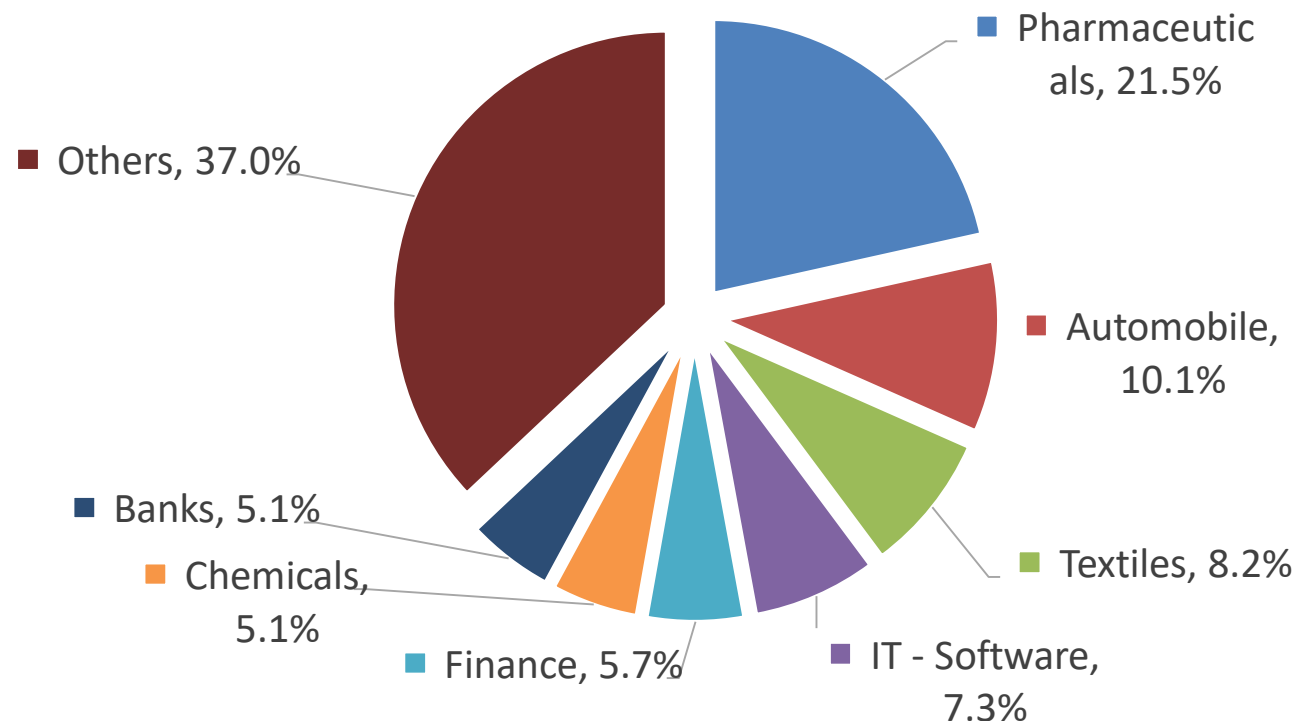
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 61% of investments are made in companies with market cap over Rs 5000 Cr
- 33% of investments are in companies with market cap between Rs 1000 Cr to Rs5000 Cr

Asset allocation by Sector



- Pharma constitutes 21.5% of the portfolio
- Textiles constitutes 8.2% of the portfolio
- Finance & Banking constitutes 10.8% of the portfolio

Investments Jul-Sep 2016

Oct
16

- Vardhman Textile
- Yes Bank
- Kalyani Steels
- Himatsing. Seide
- Technocraf.Inds.
- Vakrangee

Nov
16

- CEAT
- Dewan Hsg. Fin.
- Garware-Wall Rop
- Apar Inds.
- Nilkamal Ltd
- Srikalahas. Pip.

Dec
16

- J B Chem & Pharma
- Vedanta
- Aarti Inds.
- Tide Water Oil
- AIA Engg.
- KNR Construct.

Rationalization/Exits

Oct
16

- WOCKHARDT LTD

Nov
16

- HCL Technologies

Dec
16

- TCS
- Persistent Sys