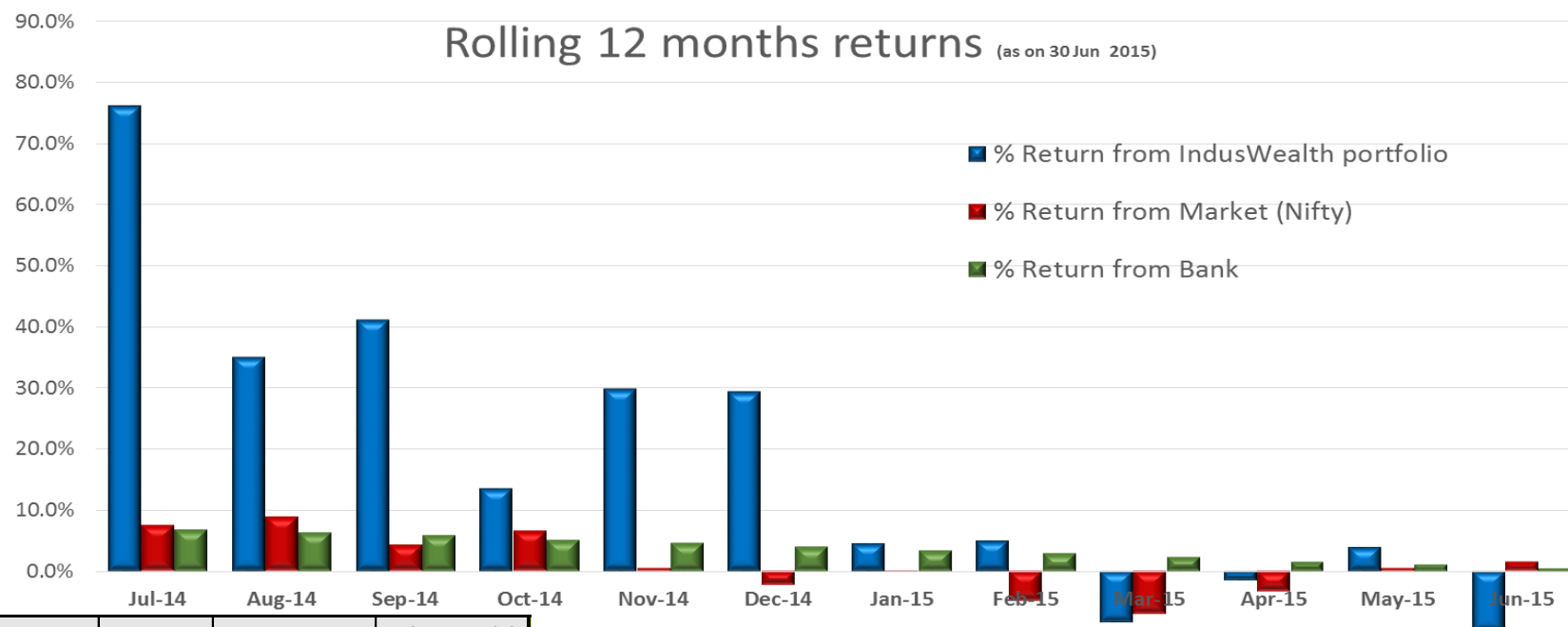


IndusWealth Portfolio Performance for Jul-14 - Jun-15



	Investment	Returns from IndusWealth Portfolio	Returns from Market (Nifty)	Bank return (@7%) (10% FD rate - 30% tax)	% Return from IndusWealth portfolio	% Return from Market (Nifty)	% Return from Bank	IndusWealth Portfolio exceeds Nifty	IndusWealth Portfolio exceeds Bank
Jul-14	100,000	76,080	7,466	6,770	76.1%	7.5%	6.8%	68,614	69,310
Aug-14	100,000	34,974	8,913	6,252	35.0%	8.9%	6.3%	26,061	28,722
Sep-14	100,000	41,107	4,245	5,734	41.1%	4.2%	5.7%	36,862	35,373
Oct-14	100,000	13,585	6,573	5,044	13.6%	6.6%	5.0%	7,013	8,542
Nov-14	100,000	29,810	533	4,545	29.8%	0.5%	4.5%	29,277	25,265
Dec-14	100,000	29,351	(2,190)	4,008	29.4%	-2.2%	4.0%	31,542	25,343
Jan-15	100,000	4,511	(118)	3,356	4.5%	-0.1%	3.4%	4,629	1,155
Feb-15	100,000	4,991	(4,875)	2,838	5.0%	-4.9%	2.8%	9,866	2,152
Mar-15	100,000	(8,304)	(6,978)	2,244	-8.3%	-7.0%	2.2%	(1,326)	(10,548)
Apr-15	100,000	(1,561)	(3,365)	1,611	-1.6%	-3.4%	1.6%	1,804	(3,172)
May-15	100,000	4,022	439	1,074	4.0%	0.4%	1.1%	3,583	2,948
Jun-15	100,000	(9,846)	1,603	537	-9.8%	1.6%	0.5%	(11,449)	(10,383)
	1,200,000	218,720	12,244	44,014	18.2%	1.0%	3.7%	206,476	174,707

- IndusWealth portfolio generated 18.2% during Jul-14 to Jun-15 as opposed to 1% by NIFTY
- This is almost 18 times the market
- Beating NIFTY by 17.2%
- IndusWealth returns for this 12 month period is 5 times the bank FD returns

Apr
15

- VARDHMAN TEXTILES LIMITED
- TECHNOCRAFT INDUSTRIES (INDIA) LTD.
- PERSISTENT SYSTEMS LIMITED
- BAYER CROPSCIENCE LIMITED
- AUROBINDO PHARMA LTD
- SUVEN LIFE SCIENCES

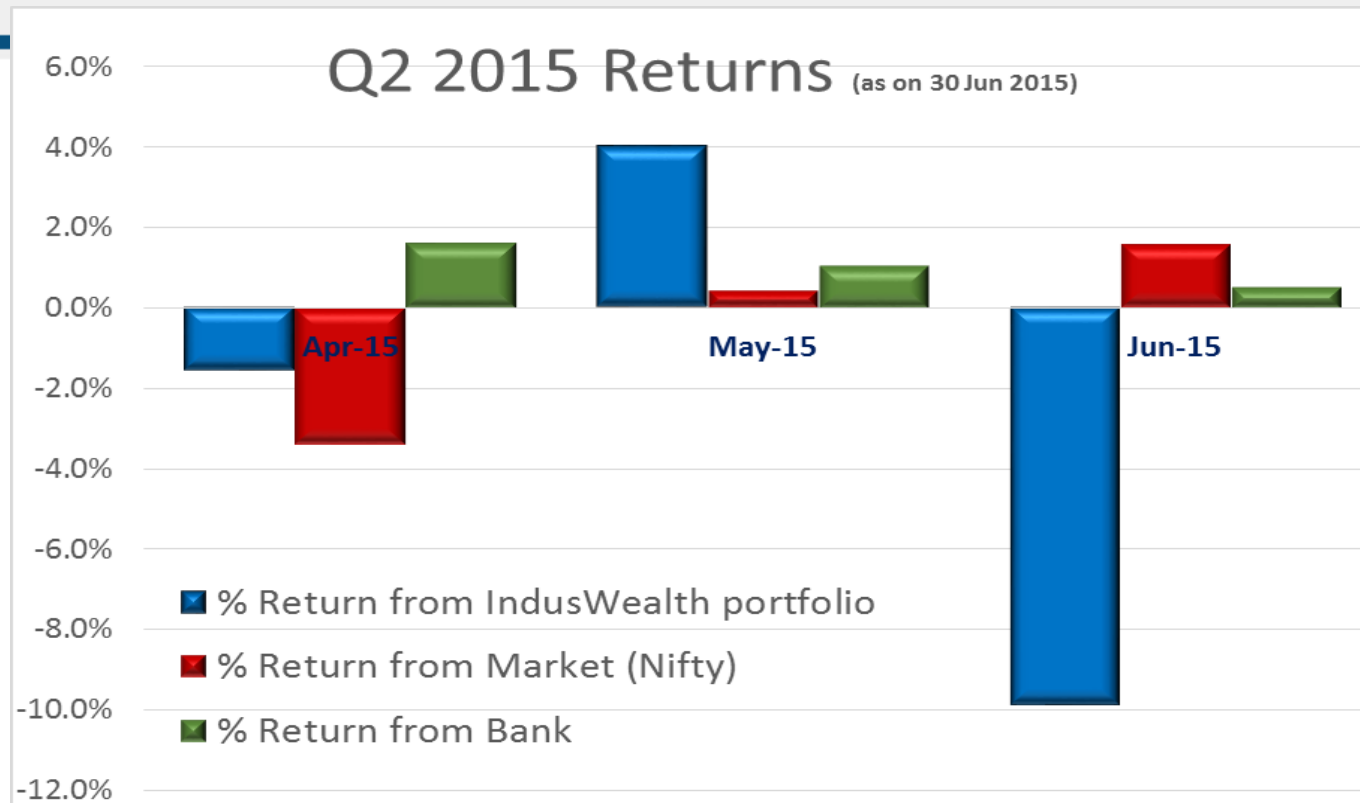
May
15

- ZENSAR TECHNOLOGIES LIMITED
- TORRENT PHARMACEUTICALS LTD
- BALKRISHNA INDUSTRIES LTD
- EROS INTERNATIONAL MEDIA LIMIT
- ASTEC LIFESCIENCES LIMITED
- LLOYD ELECTRIC AND ENGINEERING LTD.

Jun
15

- ESSEL PROPACK LIMITED
- HINDUSTAN MEDIA VENTURES LIMIT
- KAVERI SEED COMPANY LTD
- KRBL LIMITED
- MINDTREE LIMITED
- TATA MOTORS LIMITED

IndusWealth Q2 2015

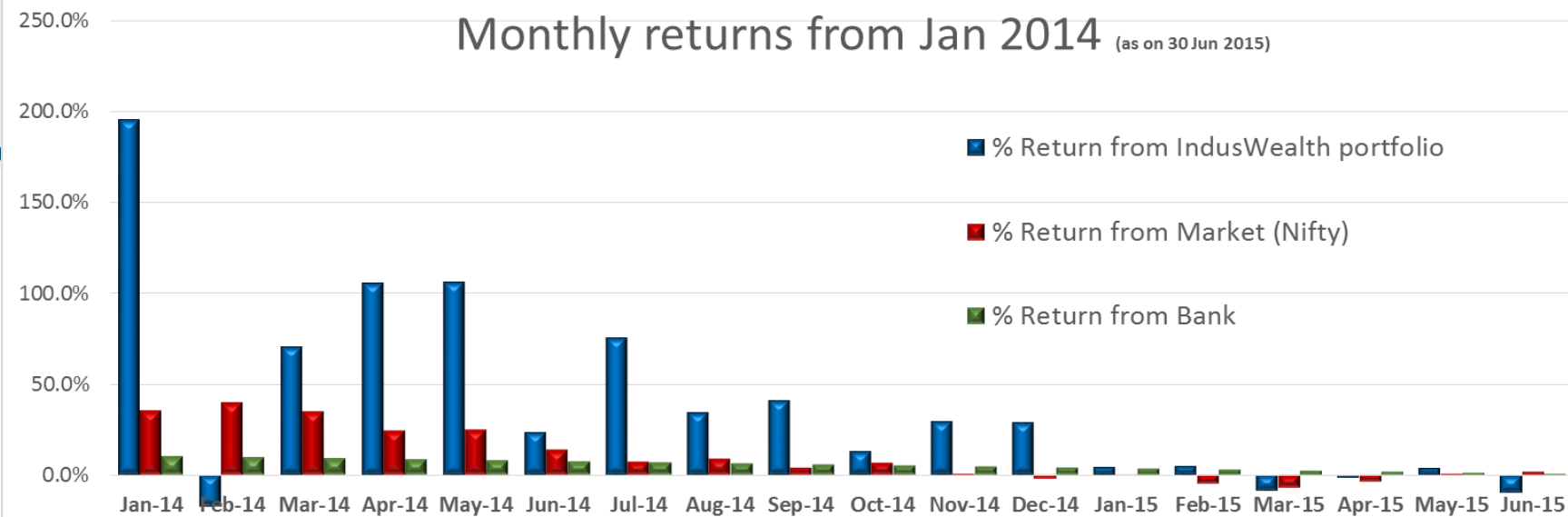


	Investment	Returns from IndusWealth Portfolio	Returns from Market (Nifty)	Bank return (@7%) (10% FD rate - 30% tax)	% Return from IndusWealth portfolio	% Return from Market (Nifty)	% Return from Bank	IndusWealth Portfolio exceeds Nifty	IndusWealth Portfolio exceeds Bank
Apr-15	100,000	(1,561)	(3,365)	1,611	-1.6%	-3.4%	1.6%	1,804	(3,172)
May-15	100,000	4,022	439	1,074	4.0%	0.4%	1.1%	3,583	2,948
Jun-15	100,000	(9,846)	1,603	537	-9.8%	1.6%	0.5%	(11,449)	(10,383)
	300,000	-7,385	-1,323	3,222	-2.5%	-0.4%	1.1%	-6,062	-10,607

- Q2 Indus portfolio returned **-2.5%** as opposed to the market return of **-0.4%**, thus **losing to NIFTY by 2.1%**

INDUSWEALTH

IndusWealth Portfolio Performance since Jan 2014



	Investment	Returns from IndusWealth Portfolio	Returns from Market (Nifty)	Bank return (@7%) (10% FD rate - 30% tax)	% Return from IndusWealth portfolio	% Return from Market (Nifty)	% Return from Bank	IndusWealth Portfolio exceeds Nifty	IndusWealth Portfolio exceeds Bank
Jan-14	100,000	195,819	35,162	10,241	195.8%	35.2%	10.2%	160,657	185,578
Feb-14	100,000	(17,506)	39,433	9,723	-17.5%	39.4%	9.7%	(56,939)	(27,229)
Mar-14	100,000	70,704	34,510	9,148	70.7%	34.5%	9.1%	36,193	61,556
Apr-14	100,000	105,928	24,512	8,611	105.9%	24.5%	8.6%	81,416	97,317
May-14	100,000	106,727	24,618	7,940	106.7%	24.6%	7.9%	82,108	98,787
Jun-14	100,000	23,785	13,664	7,441	23.8%	13.7%	7.4%	10,121	16,343
Jul-14	100,000	76,080	7,466	6,770	76.1%	7.5%	6.8%	68,614	69,310
Aug-14	100,000	34,974	8,913	6,252	35.0%	8.9%	6.3%	26,061	28,722
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Nov-14	100,000	29,810	533	4,545	29.8%	0.5%	4.5%	29,277	25,265
Dec-14	100,000	29,351	(2,190)	4,008	29.4%	-2.2%	4.0%	31,542	25,343
Jan-15	100,000	4,511	(118)	3,356	4.5%	-0.1%	3.4%	4,629	1,155
Feb-15	100,000	4,991	(4,875)	2,838	5.0%	-4.9%	2.8%	9,866	2,152
Mar-15	100,000	(8,304)	(6,978)	2,244	-8.3%	-7.0%	2.2%	(1,326)	(10,548)
Apr-15	100,000	(1,561)	(3,365)	1,611	-1.6%	-3.4%	1.6%	1,804	(3,172)
May-15	100,000	4,022	439	1,074	4.0%	0.4%	1.1%	3,583	2,948
Jun-15	100,000	(9,846)	1,603	537	-9.8%	1.6%	0.5%	(11,449)	(10,383)
	1,800,000	704,176	184,144	97,118	39.1%	10.2%	5.4%	520,032	607,059

- IndusWealth portfolio generated 39.1% since Jan 2014 as opposed to 10.2% by Nifty
- This is almost 3.8 times the market
- Beating NIFTY by 29%
- This is almost 7.3 times the bank FD returns.
- Beating Bank FD by 36.3%