

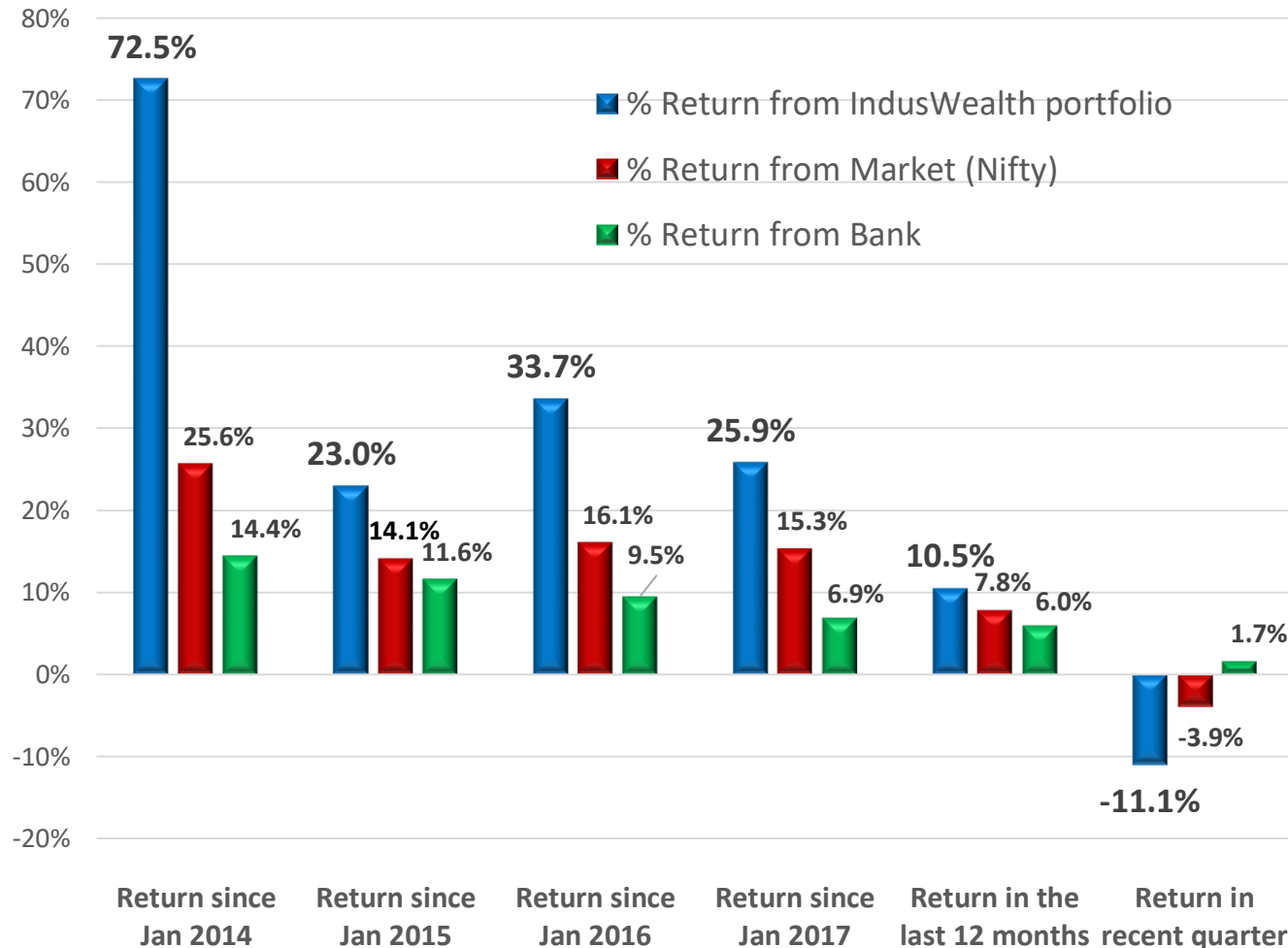
INDUSWEALTH

Quarter-end results

January-March 2018

Market beating performance since Jan 2014

IndusWealth Returns since Jan-2014 (data as of 28-Mar-2018)



- **IndusWealth** returned **72.5%**, since January 2014 as opposed to **25.6%** by **NIFTY**
- **IndusWealth** returned **23%**, since January 2015 as opposed to **14.1%** by **NIFTY**
- **IndusWealth** returned **33.7%**, since January 2016 as opposed to **16.1%** by **NIFTY**
- **IndusWealth** returned **25.9%**, since January 2017 as opposed to **15.3%** by **NIFTY**
- In the last 12 months **IndusWealth** returns are **10.5%** as opposed to **7.8%** from **NIFTY**.
- Last quarter **IndusWealth** returns **lost 11.1%** as opposed to a **loss of 3.9%** from **NIFTY**.

Returns are significantly more than NIFTY and Bank

INDUSWEALTH

IW-MP Portfolio Performance Report

IW-MP	INDUS PORTFOLIO FROM JAN 2014	28-Mar-18	
M	Total Market Value on 28-Mar-2018	67,39,646	
L	Liquid funds held in the account	0	
E=M-L	Market Value of Equities on 28-Mar-2018	67,39,646	
B	Total Equity Purchases	60,47,566	
S	Total Equity Sales	20,54,208	
N=B-S	Net Investment in Equities	39,93,358	
D	Dividends from Equities	1,50,145	
X	Dividends from Liquid funds	0	
TG=E+D-N	Total Gain	28,96,434	
BNK	Benchmark return (FD rate less 30% tax)	5,75,202	
INDX	Index return	10,22,292	
		Return	%
TG/N	IndusWealth	28,96,434	72.5%
BNK/N	Bank	5,75,202	14.4%
INDX/N	Index	10,22,292	25.6%
IndusWealth returns beat the bank return by ₹ 23,21,232			
IndusWealth returns beat the Index return by ₹ 18,74,141			
Annualized return for your portfolio is 33.6%			

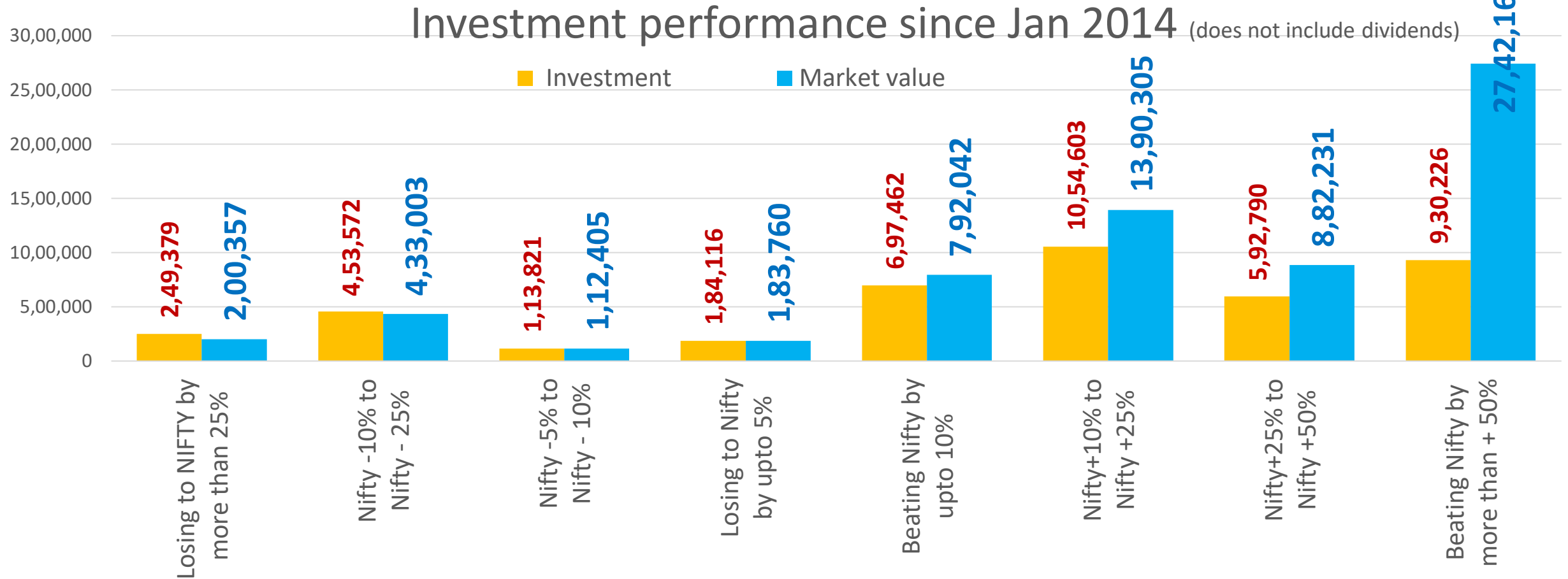
- Investing a 1 lakh a month since Jan 2014 in the **IndusWealth** portfolio would have gain of **28,96,434**.
- The same funds in invested in **NIFTY** would have a gain of **10,22,292** or an opportunity loss of **18,74,141**.
- If this money was invested in a **Bank FD** it would have a gain (interest) of **5,75,202** or an opportunity loss of **23,21,232**.
- IndusWealth** return is **5** times **Bank FD** return

Consistently beating the market

Month	2014			2015			2016			2017			2018		
	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)	IndusWealth Return %	NIFTY Return %	Diff (Indus - NIFTY)
Jan	270.2%	48.5%	221.7%	33.1%	13.5%	19.7%	53.2%	25.1%	28.0%	38.5%	21.9%	16.6%	-10.7%	-3.0%	-7.8%
Feb	9.8%	31.3%	-21.5%	43.0%	6.8%	36.2%	33.1%	31.2%	1.9%	15.0%	14.9%	0.1%	-7.7%	-8.0%	0.3%
Mar	94.8%	38.1%	56.6%	32.2%	7.6%	24.6%	43.9%	35.2%	8.7%	16.8%	12.2%	4.5%	7.6%	-3.2%	10.8%
Apr	162.0%	32.9%	129.1%	16.4%	9.6%	6.8%	49.6%	27.8%	21.8%	-3.1%	9.0%	-12.1%			
May	183.8%	37.3%	146.5%	66.5%	14.6%	51.9%	90.9%	27.4%	63.5%	-5.0%	8.2%	-13.2%			
Jun	148.8%	22.2%	126.7%	15.5%	11.0%	4.5%	81.0%	21.6%	59.3%	4.8%	5.0%	-0.2%			
Jul	205.5%	18.1%	187.4%	17.2%	14.2%	2.9%	29.0%	19.5%	9.5%	23.6%	5.0%	18.6%			
Aug	46.1%	22.1%	24.0%	65.0%	10.6%	54.3%	80.5%	16.3%	64.2%	-19.4%	0.1%	-19.5%			
Sep	36.8%	14.5%	22.3%	16.6%	19.3%	-2.7%	24.7%	13.8%	10.9%						
Oct	31.4%	12.9%	18.5%	28.2%	22.2%	6.0%	22.8%	14.4%	8.5%	7.1%	2.6%	4.5%			
Nov	18.9%	10.7%	8.2%	96.4%	20.7%	75.7%	28.0%	15.8%	12.2%						
Dec	118.0%	17.2%	100.8%	17.8%	22.6%	-4.8%	25.7%	21.6%	4.1%	-14.3%	-0.1%	-14.3%			
Yearly return	109.8%	25.5%	84.3%	37.5%	14.5%	23.0%	45.2%	22.1%	23.1%	4.4%	7.3%	-2.9%	-4.1%	-4.9%	0.8%

- IndusWealth portfolio has **beaten** the **market** in **40** of the **last 49** months.
- Each months' investment is **independently** compared with **NIFTY**

Asset Allocation - More capital allocated to outperformers

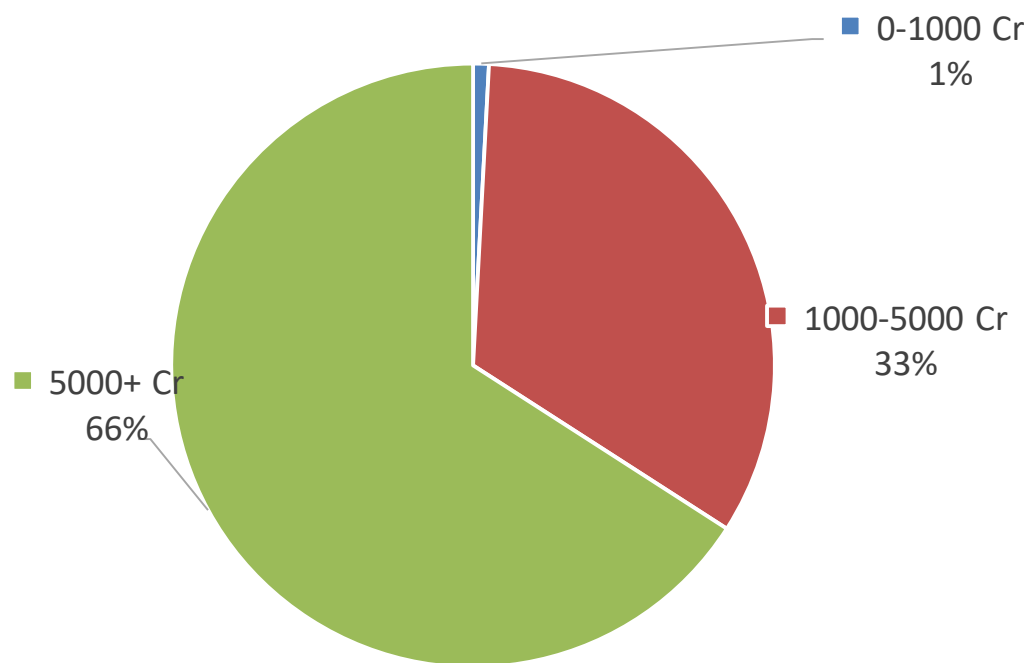


- Currently holding 62 stocks

- 43 stocks are beating NIFTY

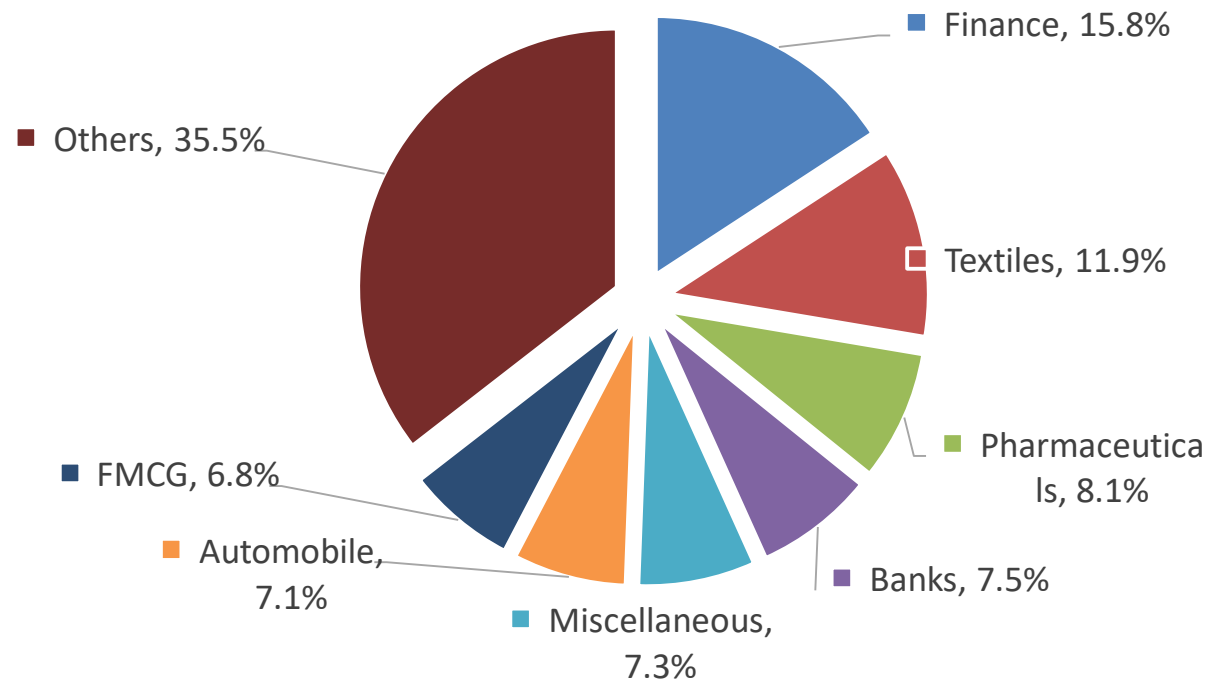
Asset allocation – Building a well diversified portfolio

% of Capital invested by Market Cap



- 66% of investments are made in companies with market cap over Rs 5000 Cr
- 33% of investments are in companies with market cap between Rs 1000 Cr to Rs 5000 Cr

Asset allocation by Sector



- Finance & Banking constitutes 15.8% of the portfolio
- Textiles constitutes 11.9% of the portfolio
- Pharma constitutes 8.1% of the portfolio

Investments Jan-Mar 2018

Jan
18

- Avanti Feeds
- Manappuram Fin.
- Maithan Alloys
- KNR Construct.

Feb
18

- K P R Mill Ltd
- Indiabulls Hous.
- KEI Inds.
- NOCIL
- K E C Intl.
- Federal Bank

Mar
18

- Vakrangee
- Coromandel Inter
- Automotive Axles
- GHCL
- Bhansali Engg.
- JK Paper

Rationalization/Exits

Jan
18

- Mindtree

Feb
18

- DCB Bank
- Aurobindo Pharma
- Capital Trust
- Shilchar Tech.

Mar
18

- Torrent Pharma.
- Cadila Health.